

REPORT OF THE TREASURER OF THE AMERICAN PHARMACEUTICAL ASSOCIATION

January 1 to December 31, 1938.

C. W. HOLTON, TREASURER, ESSEX FIELDS, N. J.

BALANCE AND RECEIPTS.

BALANCE, JANUARY 1, 1938.

Deposit in Merchants & Newark Trust Co., Newark, N. J.....	\$ 2,490.27	
Deposit in Baltimore National Bank, Secretary's Account.....	4,745.25	
Deposit in Baltimore Trust Co., Secretary's Account.....	<u>1,331.37</u>	
Total.....		<u>\$ 8,566.89</u>

RECEIPTS.

For the Current Fund.

From the Secretary (Current Receipts).....	\$38,775.41	
From the Secretary; payment on restricted balance in Baltimore Trust Co.....	102.41	
Held by Secretary in Baltimore Bank.....	1,375.48	
From U. S. Pharmacopœial Convention.....	750.00	
By writing-on outstanding checks issued in 1932, Nos. 1799 and 2726..	196.70	
From Research Fund.....	2,500.00	
From Maintenance Fund.....	<u>25,500.00</u>	\$69,200.00

For the Permanent Funds.

Endowment Fund.....	\$ 548.13	
Centennial Fund.....	171.88	
Ebert Legacy.....	352.50	
Ebert Prize Fund.....	28.75	
Life Membership Fund.....	1,336.50	
Endowed Membership Fund.....	132.64	
Research Fund.....	3,205.63	
Sale of Research Securities.....	1,000.00	
Maintenance Fund.....	<u>24,769.15</u>	31,545.18

For the Trust Funds.

Wm. Procter, Jr., Monument.....	\$ 654.25	
J. P. Remington.....	47.75	
F. B. Kilmer.....	82.50	
Franklin M. Apple.....	<u>1,452.90</u>	2,237.40

Total Receipts, December 31, 1938..... \$102,982.58

Total Balance and Receipts, December 31, 1938..... \$111,549.47

DISBURSEMENTS AND BALANCE.

GENERAL EXPENSES.

	Budget Appropriations.	Budget Disbursements.
<i>From the Current Fund.</i>		
Salaries.....	\$12,900.00	\$ 10,744.94
Maintenance of Building.....	4,200.00	4,110.45
Telegraph and Telephone.....	300.00	240.92
Clerical Expenses.....	1,300.00	1,025.40
Printing, Postage and Stationery.....	800.00	938.82
Office Supplies.....	250.00	317.22
Traveling Expenses.....	750.00	269.63
Premium on Bonds.....	50.00	50.00
Auditing.....	75.00	75.00
Certificates.....	25.00	20.50
Miscellaneous.....	150.00	174.20
Scientific Section.....	25.00
Section on Education and Legislation.....	25.00	15.14
Section on Practical Pharmacy & Dispensing and Sub-Section on Hospital Pharmacy.....	50.00	10.60
Section on Pharmaceutical Economics.....	25.00	25.00

Section on Historical Pharmacy.....	25.00		
Committee on Proprietary Medicines.....	50.00		
Committee on Local and Student Branches.....	50.00		
Committee on Membership.....	800.00		825.24
Committee on Pharmacy Laws.....	50.00		
Committee on Syllabus.....	50.00		50.00
Committee on Pharmacy Week.....	250.00		60.34
Committee on Emblem.....	50.00		
Committee on Dental Pharmacy.....	50.00		
Inter-Society Color Council.....	25.00		25.00
International Pharmaceutical Federation.....	120.00		
Metric Association.....	10.00		
American Council on Pharmaceutical Education.....	200.00		200.00
Exhibits.....	350.00		220.50
Laboratory—(see schedule A attached).....	27,950.73		27,933.99
Committee to Collect Historical Material.....	25.00		25.00
	<u>\$50,980.73</u>		<u>\$ 47,357.89</u>

Open Accounts.

JOURNAL, ABSTRACTS AND MISCELLANEOUS PUBLICATIONS.

(a) Publication.....	\$9,200.00		
(b) Clerical Expenses.....	1,300.00		
(c) Postage and Stationery.....	300.00		
(d) Freight and Miscellaneous.....	200.00		
(e) Abstracts.....	<u>5,000.00</u>	16,000.00	15,799.07

NATIONAL FORMULARY.

(a) Clerical.....	1,100.00		
(b) Bulletins and Letters.....	900.00		
(c) Office Supplies.....	300.00		
(d) Chairman's Travel Expenses.....	400.00		
(e) Research (A. Ph. A. Laboratory).....	\$3,000.00		
(f) Printing.....	3,100.00		
(g) Honorarium.....	5,100.00		
(h) Committee Travel Expenses.....	<u>500.00</u>	11,400.00	10,826.24

RECIPE BOOK.

(a) Revision.....	\$ 300.00		
(b) Binding.....	<u>600.00</u>	900.00	37.08

YEAR BOOK.

Final Payment.....			<u>1,288.35</u>
Total Budget Appropriations.....	\$79,280.73		
Total Budget Disbursements.....			<u>\$ 75,308.63</u>

From the Permanent Funds.

Endowment Fund, Transfer to Current Account.....	\$ 10.00		
Life Membership, Transfer of Interest.....	945.00		
Research, Transfer to Current Account.....	2,500.00		
Research, National Conference on Pharm. Research.....	25.00		
Maintenance, Transfer to Current Account.....	25,500.00		
Maintenance, Repairs to Building.....	542.75		
Maintenance, Interest on Mortgage.....	1,476.27		
Maintenance, Purchase of Equipment.....	533.86		
Maintenance, Upkeep of Grounds.....	1,005.00		
Maintenance, Insurance.....	400.48		
Maintenance, Travel Expenses.....	<u>155.10</u>		
Total Disbursements from Permanent Funds by Voucher Checks and Charges.....			<u>\$ 33,093.46</u>

From the Trust Funds.

Wm. Procter, Jr., Monument, Designer.....	\$ 250.00		
J. P. Remington, Medal.....	<u>36.49</u>		
Total Disbursements from Trust Funds by Voucher Checks.....			<u>286.49</u>
Total Disbursements.....			<u>\$108,688.58</u>
Credits to Permanent and Trust Funds in Excess of Disbursements.....			402.63
Reduction in Restricted Balance, Baltimore Trust Company.....			102.41

Balance in Current Fund.

Deposit in Newark, N. J., Merchants and Newark Trust Co.....	980.37
Deposit in Baltimore National Bank.....	146.52
Deposit in Baltimore Trust Company.....	1,228.96
<i>Total Disbursements and Balance.....</i>	<u>\$111,549.47</u>

Schedule A.

LABORATORY APPROPRIATIONS AND EXPENDITURES.

PERMANENT INVESTMENT.

	Budget Appropriations.	Budget Disbursements.
Item No. 1 Preparation of Rooms.....	\$ 4,000.00	\$ 4,398.55
Item No. 2 Laboratory Furniture.....	6,250.00	6,300.55
Item No. 3 Office Furniture.....	500.00	480.72
Item No. 4 Permanent Apparatus.....	2,400.00	2,207.31
Total Transferred to Property Account.....	<u>\$13,150.00</u>	<u>\$13,387.13</u>

MAINTENANCE EXPENSE.

Item No. 5 Honorarium to March 1, 1938.....	\$ 750.00	\$ 750.00
Item No. 6 Salaries to June 1, 1938.....	1,700.00	1,675.00
Item No. 7 Honorarium to December 31, 1938.....	1,250.00	1,250.00
Item No. 8 Salaries, June 1 to December 31, 1938.....	5,900.00	5,161.85
Item No. 9 Supplies.....	1,750.00	1,860.33
Item No. 10 Traveling Expenses.....	750.00	498.15
Item No. 11 Miscellaneous.....	500.00	346.53

SPECIAL RESEARCH GRANTS.

Item No. 12 Research Grants.....	2,500.00	2,505.00
Item No. 13 Calomel Ointment.....	1,000.00	500.00
Total Appropriation.....	<u>\$28,750.00</u>	
Less: Disbursements in 1936-1937.....	799.27	
Net Appropriation for 1938.....	<u>\$27,950.73</u>	
<i>Total Disbursements 1938.....</i>		<u>\$27,933.99</u>

DISBURSEMENTS BY VOUCHER CHECKS DURING 1938.

Jan. 4, No. 3579 E. G. Eberle.....	Salaries.....	\$ 416.66
4, No. 3580 E. F. Kelly.....	Salaries.....	500.00
4, No. 3581 Wm. W. Anderson.....	Maintenance.....	93.00
4, No. 3582 Wm. H. Beasley.....	Maintenance.....	87.00
4, No. 3583 Nathan Johnson.....	Maintenance.....	54.00
4, No. 3584 Andrew Laurence.....	Maintenance.....	4.00
4, No. 3585 D. C. Unemployment.....	Maintenance.....	26.91
4, No. 3586 Potomac Elec. Power Co.....	Maintenance.....	11.85
4, No. 3587 Washington Gas & Light Co.....	Maintenance.....	1.58
4, No. 3588 Rudolph & West Co.....	Maintenance.....	3.55
4, No. 3589 W. T. Galliher Co.....	Maintenance.....	2.20
4, No. 3590 Andrews Paper Co.....	Maintenance.....	9.88
4, No. 3591 K. K. Kilgore.....	Clerical Expense.....	80.00
4, No. 3592 Petty Cash.....	P. P. & S.....	89.32
4, No. 3593 M. S. Ginn & Co.....	P. P. & S.....	66.10
	Office Supplies.....	25.25
4, No. 3594 Geo. C. Shaffer, Inc.....	Miscellaneous.....	5.00
4, No. 3595 Kenneth L. Kelly.....	Laboratory.....	75.00
19, No. 3596 Standard Oil Co.....	Maintenance.....	116.25
19, No. 3597 C. & P. Telephone Co.....	Telegraph & Telephone.....	19.67
19, No. 3598 Western Union.....	Telegraph & Telephone.....	2.56
19, No. 3599 Kee Lox.....	Office Supplies.....	32.40
19, No. 3600 Fidelity & Deposit Co.....	Premium on Bonds.....	50.00
19, No. 3601 C. O. Lee.....	Exhibits.....	24.98
19, No. 3602 E. E. Vicher.....	Exhibits.....	41.71
19, No. 3603 Gladys Spurr.....	N. F.....	85.00
19, No. 3604 E. N. Gathercoal.....	N. F.....	33.85
	Laboratory.....	150.00
19, No. 3605 Karl B. Rosen.....	Laboratory.....	120.00
19, No. 3606 Emerson C. Beeler.....	Laboratory.....	120.00
19, No. 3607 William Merkin.....	Laboratory.....	25.00

	19, No. 3608	Central Scientific Co.....	Laboratory.....	35.00
	27, No. 3609	Purdue Research Foundation.....	Laboratory.....	240.00
	27, No. 3610	Mass. College of Pharmacy.....	Laboratory.....	240.00
	27, No. 3611	Dr. Bernard Fantus.....	Laboratory.....	500.00
	27, No. 3612	University of Illinois.....	Laboratory.....	600.00
	31, No. 3613	O. S. Peters.....	Laboratory.....	5.00
	31, No. 3614	Munsell Color Co., Inc.....	Laboratory.....	120.00
	31, No. 3615	G. E. Stechert & Co.....	JOURNAL & ABSTRACTS.....	11.40
	31, No. 3616	Mack Printing Co.....	JOURNAL & ABSTRACTS.....	2,358.05
	31, No. 3617	E. F. Kelly.....	JOURNAL & ABSTRACTS.....	183.96
Feb.	2, No. 3618	C. E. Johnson.....	Laboratory.....	131.50
	2, No. 3619	JOURNAL A. PH. A.....	P. P. & S.....	3.10
	2, No. 3620	E. N. Gathercoal.....	N. F.....	13.42
			Laboratory.....	10.75
	2, No. 3621	Emerson C. Beeler.....	Laboratory.....	120.00
	2, No. 3622	Karl B. Rosen.....	Laboratory.....	120.00
	2, No. 3623	Kenneth L. Kelly.....	Laboratory.....	100.00
	2, No. 3624	Munsell Color Co.....	Laboratory.....	4.10
	2, No. 3625	Samuelson Duplicating Co.....	N. F.....	45.86
	2, No. 3626	Gladys Spurr.....	N. F.....	85.00
	2, No. 3627	E. G. Eberle.....	Salaries.....	416.66
	2, No. 3628	Potomac Elec. Power Co.....	Maintenance.....	12.20
	2, No. 3629	Andrews Paper Co.....	Maintenance.....	6.15
	2, No. 3630	Standard Oil Co.....	Maintenance.....	116.72
	2, No. 3631	A. B. Dick Co.....	Office Supplies.....	2.70
	2, No. 3632	M. S. Ginn & Co.....	P. P. & S.....	39.25
			Office Supplies.....	34.12
			Recipe Book.....	6.13
	2, No. 3633	D. C. Unemployment Board.....	Maintenance.....	41.60
	2, No. 3634	E. F. Kelly.....	Salaries.....	500.00
	2, No. 3635	Andrew Laurence.....	Maintenance.....	4.00
	2, No. 3636	Nathan Johnson.....	Maintenance.....	52.00
	2, No. 3637	Wm. H. Beasley.....	Maintenance.....	90.00
	2, No. 3638	Wm. W. Anderson.....	Salaries.....	95.00
	2, No. 3639	Kathleen K. Kilgore.....	Clerical Expenses.....	85.00
	2, No. 3640	Petty Cash.....	P. P. & S.....	48.00
	2, No. 3641	T. Hickman.....	Maintenance.....	55.00
	2, No. 3642	Rudolph & West Co.....	Maintenance.....	3.18
	2, No. 3643	Robert P. Fischelis.....	Traveling Expenses.....	21.00
	2, No. 3644	W. Albert Johnson.....	Auditing.....	75.00
	18, No. 3645	Addressograph Corp.....	Maintenance.....	8.28
	18, No. 3646	J. Blaise de Sibour Co.....	Maintenance.....	10.00
	18, No. 3647	Western Union.....	Telegraph & Telephone.....	3.27
	18, No. 3648	C. & P. Telephone Co.....	Telegraph & Telephone.....	24.10
	18, No. 3649	M. S. Ginn & Co.....	P. P. & S.....	7.25
			Miscellaneous.....	2.25
			Comm. on Membership.....	51.00
	18, No. 3650	E. F. Kelly.....	JOURNAL & ABSTRACTS.....	153.22
	18, No. 3651	Amer. Soc. for Test. Mater.....	N. F.....	30.00
	18, No. 3652	JOURNAL A. PH. A.....	N. F.....	4.68
	18, No. 3653	C. E. Johnson.....	Laboratory.....	50.00
	18, No. 3654	E. N. Gathercoal.....	Laboratory.....	102.90
	18, No. 3655	Washington Air Compressor Co.....	Laboratory.....	58.50
	18, No. 3656	C. E. Johnson.....	Laboratory.....	100.00
	21, No. 3657	Univ. of Miss. Stud. Branch.....	Comm. on Membership.....	28.00
	23, No. 3658	Inter-Society Color Council.....	Inter-Society Color Council.....	25.00
	25, No. 3659	Ralph E. Terry.....	Exhibits.....	12.00
Mar.	1, No. 3660	Mack Printing Co.....	JOURNAL & ABSTRACTS.....	2,244.88
	1, No. 3661	C. E. Johnson.....	Laboratory.....	34.81
	1, No. 3662	E. F. Kelly.....	Salaries.....	500.00
	1, No. 3663	Wm. W. Anderson.....	Salaries.....	95.00
	1, No. 3664	Potomac Elec. Power Co.....	Maintenance.....	14.85
	1, No. 3665	Standard Oil Co.....	Maintenance.....	112.45
	1, No. 3666	E. G. Eberle.....	Salaries.....	416.66
	1, No. 3667	D. C. Unemployment Board.....	Maintenance.....	41.21
	1, No. 3668	T. Hickman.....	Maintenance.....	50.00
	1, No. 3669	Andrew Laurence.....	Maintenance.....	4.00
	1, No. 3670	Nathan Johnson.....	Maintenance.....	48.00
	1, No. 3671	Wm. H. Beasley.....	Maintenance.....	87.00
	1, No. 3672	Kathleen K. Kilgore.....	Clerical Expenses.....	85.00

	1, No. 3673	Petty Cash.....	P. P. & S.....	46.25
	1, No. 3674	M. S. Ginn & Co.....	Office Supplies.....	6.55
	1, No. 3675	A. B. Dick Co.....	Office Supplies.....	5.75
	1, No. 3676	Humiston, Keeling Co.....	Laboratory.....	31.10
	1, No. 3677	E. N. Gathercoal.....	N. F.....	2,000.00
	1, No. 3678	C. A. Farwell.....	N. F.....	100.00
	1, No. 3679	E. H. Wirth.....	N. F.....	100.00
	1, No. 3680	H. V. Army.....	N. F.....	150.00
	1, No. 3681	Gustav Bachman.....	N. F.....	150.00
	1, No. 3682	E. Fullerton Cook.....	N. F.....	150.00
	1, No. 3683	Bernard Fantus.....	N. F.....	150.00
	1, No. 3684	S. L. Hilton.....	N. F.....	150.00
	1, No. 3685	E. L. Newcomb.....	N. F.....	150.00
	1, No. 3686	Paul S. Pittenger.....	N. F.....	150.00
	1, No. 3687	L. E. Seltzer.....	N. F.....	150.00
	1, No. 3688	I. A. Becker.....	N. F.....	250.00
	1, No. 3689	Louis Saalbach.....	N. F.....	250.00
	1, No. 3690	Glenn L. Jenkins.....	N. F.....	300.00
	1, No. 3691	H. A. Langenhan.....	N. F.....	300.00
	1, No. 3692	A. B. Nichols.....	N. F.....	300.00
	1, No. 3693	W. L. Scoville.....	N. F.....	300.00
	2, No. 3694	Washington Gas Light Co.....	Maintenance.....	1.58
	4, No. 3695	Kenneth L. Kelly.....	Laboratory.....	100.00
	4, No. 3696	Central Scientific Co.....	Laboratory.....	6.58
	4, No. 3697	E. N. Gathercoal.....	Laboratory.....	754.25
			N. F.....	31.40
	4, No. 3698	Gladys Spurr.....	N. F.....	85.00
	4, No. 3699	Biological Stain Comm.....	N. F.....	3.17
	4, No. 3700	S. L. Hilton.....	Laboratory.....	12.83
	4, No. 3701	Humiston, Keeling Co.....	Laboratory.....	5.28
	4, No. 3702	Samuelson Duplicating Co.....	N. F.....	140.65
	4, No. 3703	American Library Ass'n.....	Miscellaneous.....	3.00
	7, No. 3704	Temple Univ. School of Pharmacy.....	Comm. on Pharmacy Week.....	25.00
	8, No. 3705	Library of Congress.....	Miscellaneous.....	4.80
	8, No. 3706	Rudolph & West Co.....	Maintenance.....	9.32
			Laboratory.....	16.87
	8, No. 3707	Roslyn Steel & Cement Co.....	Laboratory.....	27.68
	8, No. 3708	Mooney-Collins Co.....	Laboratory.....	390.37
	14, No. 3709	E. G. Eberle.....	JOURNAL & ABSTRACTS.....	160.44
	24, No. 3710	C. E. Johnson.....	Laboratory.....	100.00
	24, No. 3711	Emerson C. Beeler.....	Laboratory.....	120.00
	24, No. 3712	Karl B. Rosen.....	Laboratory.....	120.00
	30, No. 3713	C. & P. Telephone Co.....	Telegraph & Telephone.....	16.37
	30, No. 3714	Dr. Ernest Little.....	Comm. on Membership.....	25.20
	30, No. 3715	Mooney-Collins Co.....	Laboratory.....	186.45
Apr.	1, No. 3716	E. F. Kelly.....	Salaries.....	500.00
	1, No. 3717	E. G. Eberle.....	Salaries.....	416.66
	1, No. 3718	Wm. W. Anderson.....	Salaries.....	95.00
	1, No. 3719	D. C. Unemployment Board.....	Maintenance.....	41.39
	1, No. 3720	Potomac Electric Power Co.....	Maintenance.....	18.77
	1, No. 3721	Standard Oil Co.....	Maintenance.....	118.89
	1, No. 3722	Addressograph Corp.....	Maintenance.....	2.72
	1, No. 3723	Andrew Laurence.....	Maintenance.....	4.00
	1, No. 3724	T. Hickman.....	Maintenance.....	50.00
	1, No. 3725	Nathan Johnson.....	Maintenance.....	54.00
	1, No. 3726	Wm. H. Beasley.....	Maintenance.....	87.00
	1, No. 3727	Helen T. Smith.....	Maintenance.....	9.00
	1, No. 3728	Philadelphia Branch, A. Ph. A.....	Comm. on Membership.....	36.00
	1, No. 3729	Kathleen K. Kilgore.....	Clerical Expense.....	85.00
	1, No. 3730	M. S. Ginn & Co.....	Office Supplies.....	7.30
			Comm. on Membership.....	53.00
	1, No. 3731	Baltimore Nat'l. Bank.....	Miscellaneous.....	5.50
	1, No. 3732	Petty Cash.....	P. P. & S.....	42.06
			Miscellaneous.....	5.14
	1, No. 3733	Plymouth Printing Co.....	Comm. on Membership.....	50.96
1	5, No. 3734	Chicago Branch, A. Ph. A.....	Comm. on Membership.....	74.00
	8, No. 3736	Kenneth L. Kelly.....	Laboratory.....	100.00
	8, No. 3737	Rudolph & West Co.....	Laboratory.....	51.55
	11, No. 3738	A. W. Lee.....	Laboratory.....	481.00

¹ Check No. 3735 issued and canceled.

	11, No. 3739	Mooney-Collins Co.....	Laboratory.....	124.86
	21, No. 3740	Western Union.....	Laboratory.....	1.13
	21, No. 3741	E. N. Gathercoal.....	Laboratory.....	74.55
			N. F. VI.....	29.79
	21, No. 3742	Plymouth Printing Co.....	Comm. on Membership.....	18.75
	21, No. 3743	Samuelson Duplicating Co.....	N. F. VI.....	52.16
	21, No. 3744	Chicago Medical Book Co.....	N. F. VI.....	6.18
	21, No. 3745	Kenneth L. Kelly.....	Laboratory.....	14.70
	21, No. 3746	Al Lund Printing Co.....	P. P. & S.....	13.00
	21, No. 3747	C. & P. Telephone Co.....	Telegraph & Telephone.....	17.93
	21, No. 3748	Gladys Spurr.....	N. F. VI.....	85.00
	21, No. 3749	Emerson C. Beeler.....	Laboratory.....	120.00
	21, No. 3750	Karl B. Rosen.....	Laboratory.....	120.00
	21, No. 3751	National Research Council.....	Miscellaneous.....	2.50
	21, No. 3752	The Pharmaceutical Syllabus.....	Comm. on Syllabus.....	50.00
	21, No. 3753	Michigan Branch, A. Ph. A.....	Comm. on Membership.....	46.00
	21, No. 3754	Dr. A. G. DuMez.....	Salaries.....	300.00
			JOURNAL & ABSTRACTS.....	31.56
	21, No. 3755	William B. Baker.....	JOURNAL & ABSTRACTS.....	8.00
	21, No. 3756	Gerston Bruch.....	JOURNAL & ABSTRACTS.....	2.20
	21, No. 3757	Arthur H. Bryan.....	JOURNAL & ABSTRACTS.....	4.75
	21, No. 3758	Henry M. Burlage.....	JOURNAL & ABSTRACTS.....	21.20
	21, No. 3759	Zada M. Cooper.....	JOURNAL & ABSTRACTS.....	25.89
	21, No. 3760	Amelia D. DeDominicis.....	JOURNAL & ABSTRACTS.....	12.11
	21, No. 3761	Melvin F. W. Dunker.....	JOURNAL & ABSTRACTS.....	18.38
	21, No. 3762	Ralph R. Foran.....	JOURNAL & ABSTRACTS.....	.89
	21, No. 3763	Georgiana S. Gittinger.....	JOURNAL & ABSTRACTS.....	3.69
	21, No. 3764	Samuel W. Goldstein.....	JOURNAL & ABSTRACTS.....	46.06
	21, No. 3765	H. B. Haag.....	JOURNAL & ABSTRACTS.....	17.82
	21, No. 3766	G. W. Hargreaves.....	JOURNAL & ABSTRACTS.....	16.18
	21, No. 3767	William H. Hunt.....	JOURNAL & ABSTRACTS.....	21.04
	21, No. 3768	Clifford S. Leonard.....	JOURNAL & ABSTRACTS.....	9.00
	21, No. 3769	Nathan Levin.....	JOURNAL & ABSTRACTS.....	17.46
	21, No. 3770	Arthur E. Meyer.....	JOURNAL & ABSTRACTS.....	8.83
	21, No. 3771	A. Papineau-Couture.....	JOURNAL & ABSTRACTS.....	133.07
	21, No. 3772	Emanuel V. Shulman.....	JOURNAL & ABSTRACTS.....	8.84
	21, No. 3773	Frank J. Slama.....	JOURNAL & ABSTRACTS.....	93.64
	21, No. 3774	Edgar B. Starkey.....	JOURNAL & ABSTRACTS.....	.61
	21, No. 3775	Marvin R. Thompson.....	JOURNAL & ABSTRACTS.....	19.46
	21, No. 3776	E. G. Vanden Bosche.....	JOURNAL & ABSTRACTS.....	49.80
	21, No. 3777	G. L. Webster.....	JOURNAL & ABSTRACTS.....	2.43
	21, No. 3778	Elmer H. Wirth.....	JOURNAL & ABSTRACTS.....	.80
	21, No. 3779	Union Iron Works.....	Laboratory.....	121.00
	21, No. 3780	Washington Air Compressor Co.....	Laboratory.....	15.00
	21, No. 3781	W. T. Galliher & Bro., Inc.....	Laboratory.....	483.65
	28, No. 3782	Rupertus Sheet Metal.....	Laboratory.....	48.00
	28, No. 3783	New York Branch, A. Ph. A.....	Comm. on Membership.....	150.50
	28, No. 3784	E. G. Eberle.....	JOURNAL & ABSTRACTS.....	139.16
	28, No. 3785	Mack Printing Co.....	JOURNAL & ABSTRACTS.....	1,070.67
	28, No. 3786	Standard Oil Co.....	Maintenance.....	116.25
May	3, No. 3787	E. F. Kelly.....	Salaries.....	500.00
	3, No. 3788	E. G. Eberle.....	Salaries.....	416.66
	3, No. 3789	Wm. W. Anderson.....	Salaries.....	95.00
	3, No. 3790	Wm. Henry Beasley.....	Maintenance.....	87.00
	3, No. 3791	Nathan Johnson.....	Maintenance.....	52.00
	3, No. 3792	T. Hickman.....	Maintenance.....	50.00
	3, No. 3793	Andrew Laurence.....	Maintenance.....	4.00
	3, No. 3794	Kathleen K. Kilgore.....	Clerical Expense.....	85.00
	3, No. 3795	Washington Gas Light Co.....	Maintenance.....	1.58
	3, No. 3796	Potomac Electric Power Co.....	Maintenance.....	14.47
	3, No. 3797	Ruddick Press.....	P. P. & S.....	5.25
	3, No. 3798	M. S. Ginn & Co.....	P. P. & S.....	30.50
			Office Supplies.....	4.35
			Comm. on Membership.....	30.00
	3, No. 3799	H. C. Christensen.....	Traveling Expense.....	94.42
	3, No. 3800	The Schofield Co.....	Comm. on Pharmacy Week.....	25.60
	3, No. 3801	D. C. Unemployment Board.....	Maintenance.....	42.02
	3, No. 3802	Petty Cash.....	P. P. & S.....	53.08
			Office Supplies.....	.35
			Laboratory.....	2.91

	3, No. 3803	Mooney-Collins Co.....	Laboratory.....	500.00
	7, No. 3804	The Lord Baltimore Press.....	YEAR BOOK.....	1,228.21
	7, No. 3805	E. N. Gathercoal.....	N. F. VI.....	54.62
	7, No. 3806	Gladys Spurr.....	N. F. VI.....	85.00
	7, No. 3807	Al Lund Printing.....	P. P. & S.....	10.00
	7, No. 3808	Samuelson Duplicating Co.....	N. F. VI.....	24.20
	7, No. 3809	Karl B. Rosen.....	Laboratory.....	120.00
	7, No. 3810	Emerson C. Beeler.....	Laboratory.....	120.00
	7, No. 3811	Kenneth L. Kelly.....	Laboratory.....	100.00
	7, No. 3812	S. B. Penick & Co.....	Laboratory.....	3.82
	7, No. 3813	Humiston, Keeling Co.....	Laboratory.....	6.93
	7, No. 3814	Scientific Glass Apparatus Co.....	Laboratory.....	23.04
	7, No. 3815	Hygienic Tube & Container Co.....	Laboratory.....	10.92
	16, No. 3816	General Floor Co., Inc.....	Laboratory.....	205.00
	16, No. 3817	Business Furniture Co.....	Laboratory.....	294.10
	19, No. 3818	Addressograph Corp.....	Maintenance.....	10.34
	19, No. 3819	Rudolph & West Co.....	Maintenance.....	3.84
	19, No. 3820	Andrews Paper Co.....	Maintenance.....	6.15
	19, No. 3821	Collector of Taxes.....	Maintenance.....	6.51
	19, No. 3822	Standard Oil Co.....	Maintenance.....	71.84
	19, No. 3823	C. & P. Telephone Co.....	Telegraph & Telephone.....	25.04
	19, No. 3824	Western Union.....	Telegraph & Telephone.....	.88
	19, No. 3825	M. S. Ginn & Co.....	Office Supplies.....	9.20
	19, No. 3826	Ruddick Press.....	Comm. on Membership.....	11.75
	19, No. 3827	Amer. Council on Phar. Educ.....	Amer. Council on Phar. Educ.....	200.00
	19, No. 3828	Stadler Studios.....	Exhibits.....	5.00
	19, No. 3829	Munsell Color Company, Inc.....	Laboratory.....	4.09
	19, No. 3830	Joseph A. Smithson.....	Laboratory.....	243.00
	19, No. 3831	E. F. Kelly.....	Laboratory.....	79.96
	19, No. 3832	Wm. K. Karsunky.....	Laboratory.....	207.90
	31, No. 3833	Mooney-Collins Co.....	Laboratory.....	265.10
	31, No. 3834	Joseph A. Smithson.....	Laboratory.....	56.00
	31, No. 3835	Kewaunee Manufacturing Co.....	Laboratory.....	5,019.50
June	1, No. 3836	E. F. Kelly.....	Salaries.....	500.00
	1, No. 3837	E. G. Eberle.....	Salaries.....	418.68
			JOURNAL & ABSTRACTS.....	254.26
	1, No. 3838	Wm. W. Anderson.....	Salaries.....	95.00
	1, No. 3839	Wm. Henry Beasley.....	Maintenance.....	90.00
	1, No. 3840	T. Hickman.....	Maintenance.....	50.00
	1, No. 3841	Andrew Laurence.....	Maintenance.....	5.00
	1, No. 3842	D. C. Unemployment Board.....	Maintenance.....	41.42
	1, No. 3843	Potomac Electric Power Co.....	Maintenance.....	17.49
	1, No. 3844	Kathleen K. Kilgore.....	Clerical Expense.....	85.00
	1, No. 3845	Petty Cash.....	P. P. & S.....	53.00
	1, No. 3846	E. Morrison Paper Co.....	Office Supplies.....	41.80
	1, No. 3847	N. Johnson.....	Maintenance.....	52.00
	1, No. 3848	Mack Printing Co.....	JOURNAL & ABSTRACTS.....	1,095.23
	15, No. 3849	Addressograph Corp.....	Maintenance.....	3.76
	15, No. 3850	Western Union.....	Telegraph & Telephone.....	1.17
	15, No. 3851	C. & P. Telephone Co.....	Telegraph & Telephone.....	18.08
	15, No. 3852	M. S. Ginn & Co.....	P. P. & S.....	13.25
			Office Supplies.....	3.25
	15, No. 3853	Wm. W. Anderson.....	P. P. & S.....	20.00
			Traveling Expense.....	5.00
			Laboratory.....	20.70
	15, No. 3854	A. B. Dick Co.....	Office Supplies.....	2.70
	15, No. 3855	Ruddick Press.....	Exhibits.....	26.08
	15, No. 3856	Stevens Hotel.....	Exhibits.....	10.50
	15, No. 3857	Gladys Spurr.....	N. F. VI.....	85.00
	15, No. 3858	F. C. McGrady Co.....	Laboratory.....	331.61
	15, No. 3859	Samuelson Duplicating Co.....	N. F. VI.....	22.00
	15, No. 3860	E. N. Gathercoal.....	N. F. VI.....	68.70
			Laboratory.....	54.66
	15, No. 3861	Hygienic Tube Container Co.....	Laboratory.....	17.96
	15, No. 3862	Chicago Medical Book Co.....	Laboratory.....	7.66
	15, No. 3863	Al Lund Printing.....	Laboratory.....	5.50
	15, No. 3864	E. E. Vicher.....	Laboratory.....	100.00
	15, No. 3865	Gerston Bruch.....	Laboratory.....	25.00
	15, No. 3866	Roy K. Snyder.....	Laboratory.....	125.00
	15, No. 3867	E. C. Beeler.....	Laboratory.....	75.00

	15, No. 3868	Karl B. Rosen	Laboratory	135.00
	15, No. 3869	Kenneth L. Kelly	Laboratory	200.00
	20, No. 3870	Mallinckrodt Chemical Works	Laboratory	101.50
	20, No. 3871	E. H. Sargent & Co.	Laboratory	293.87
	20, No. 3872	Merck & Co., Inc.	Laboratory	204.73
	20, No. 3873	Samuel L. Hilton	Laboratory	215.00
	30, No. 3874	E. G. Eberle	JOURNAL & ABSTRACTS	177.65
	30, No. 3875	Mack Printing Co.	JOURNAL & ABSTRACTS	1,302.36
July	5, No. 3876	E. F. Kelly	Salaries	500.00
			P. P. & S.	52.92
			Laboratory	57.25
	5, No. 3877	E. G. Eberle	Salaries	416.66
	5, No. 3878	Wm. W. Anderson	Salaries	95.00
	5, No. 3879	Irene G. Mullinix	JOURNAL & ABSTRACTS	92.00
	5, No. 3880	T. Hickman	Maintenance	50.00
	5, No. 3881	Wm. H. Beasley	Maintenance	87.00
	5, No. 3882	Nathan Johnson	Maintenance	56.00
	5, No. 3883	D. C. Unemployment Board	Maintenance	41.45
	5, No. 3884	Kathleen K. Kilgore	Clerical Expense	85.00
	5, No. 3885	Potomac Electric Power Co.	Maintenance	14.08
	5, No. 3886	J. Milton Baker Co.	Maintenance	62.75
	5, No. 3887	L. C. Smith & Corona Co.	Maintenance	7.90
	5, No. 3888	Addressograph Corp.	Maintenance	3.50
	5, No. 3889	Washington Gas Light Co.	Maintenance	1.58
	5, No. 3890	D. C. Engraving	Miscellaneous	8.00
	5, No. 3891	Petty Cash	Maintenance	1.19
			P. P. & S.	28.00
			Laboratory	14.23
	5, No. 3892	J. T. Griffin Co.	Exhibits	6.00
	5, No. 3893	Univ. of California	Exhibits	6.18
	5, No. 3894	J. F. Oneto	Exhibits	5.00
	5, No. 3895	B. J. Kingwell	Exhibits	18.60
	5, No. 3896	J. M. Wells	Exhibits	15.00
	5, No. 3897	E. N. Gathercoal	N. F. VI	27.35
			Laboratory	94.07
	5, No. 3898	Harris & Ewing	N. F. VI	7.50
	5, No. 3899	Samuelson Duplicating Co.	N. F. VI	162.80
	5, No. 3900	M. S. Ginn & Co.	Office Supplies	10.52
			Laboratory	183.68
	5, No. 3901	J. C. Krantz	Laboratory	4.80
	5, No. 3902	Geo. D. Beal	Laboratory	53.10
	5, No. 3903	E. Fullerton Cook	Laboratory	8.20
	5, No. 3904	The Hecht Co.	Laboratory	142.62
	5, No. 3905	H. J. Klix	Laboratory	6.00
	5, No. 3906	The Arlington Bottling Co.	Laboratory	10.50
	5, No. 3907	A. R. Smallwood	Laboratory	24.00
	5, No. 3908	W. T. Galliher & Bro.	Laboratory	23.11
	5, No. 3909	Rudolph & West Co.	Laboratory	18.98
			Maintenance	4.12
	25, No. 3910	Roy K. Snyder	Laboratory	250.00
	25, No. 3911	Emerson C. Beeler	Laboratory	150.00
	25, No. 3912	Karl B. Bosen	Laboratory	150.00
	25, No. 3913	Kenneth L. Kelly	Laboratory	100.00
	25, No. 3914	Wm. May Sisney	Laboratory	40.00
	25, No. 3915	Rachel D. Shelton	Laboratory	42.85
	25, No. 3916	Gladys Spurr	N. F. VI	85.00
	25, No. 3917	E. G. Eberle	JOURNAL & ABSTRACTS	141.01
	25, No. 3918	Capitol Towel Service Co.	Laboratory	.90
	25, No. 3919	Western Union	Telegraph & Telephone	2.32
	25, No. 3920	C. & P. Telephone Co.	Telegraph & Telephone	19.25
			JOURNAL & ABSTRACTS	5.60
	25, No. 3921	A. B. Dick Co.	Office Supplies	3.95
	25, No. 3922	JOURNAL A. PH. A.	P. P. & S.	3.91
	25, No. 3923	The Lord Baltimore Press	YEAR BOOK	27.14
	25, No. 3924	Mack Printing Co.	JOURNAL & ABSTRACTS	1,154.92
	25, No. 3925	Arthur H. Thomas Co.	Laboratory	53.76
	25, No. 3926	E. H. Sargent Co.	Laboratory	70.95
	25, No. 3927	E. B. Adams Co.	Maintenance	4.25
			Laboratory	10.95
	25, No. 3928	Herman J. Amsterdam	Recipe Book	10.50

	25, No. 3929	J. C. Hatton.....	Certificates.....	20.50
	25, No. 3930	Kewaunee Manufacturing Co.....	Laboratory.....	1,000.00
Aug.	1, No. 3931	E. F. Kelly.....	Salaries.....	500.00
	1, No. 3932	E. G. Eberle.....	Salaries.....	416.66
	1, No. 3933	Wm. W. Anderson.....	Salaries.....	95.00
	1, No. 3934	Wm. H. Beasley.....	Maintenance.....	90.00
	1, No. 3935	Nathan Johnson.....	Maintenance.....	52.00
	1, No. 3936	T. Hickman.....	Maintenance.....	50.00
	1, No. 3937	D. C. Unemployment Board.....	Maintenance.....	42.65
			Laboratory.....	21.99
	1, No. 3938	K. K. Kilgore.....	Clerical Expense.....	85.00
	1, No. 3939	Irene G. Mullinix.....	JOURNAL & ABSTRACTS.....	133.00
	1, No. 3940	George J. Hare.....	Exhibits.....	4.00
	1, No. 3941	Pollak Paint Co.....	Exhibits.....	2.40
	1, No. 3942	Univ. of Buffalo.....	Exhibits.....	10.00
	1, No. 3943	Jesse Kinard.....	Maintenance.....	4.00
	1, No. 3944	Petty Cash.....	Maintenance.....	5.24
			P. P. & S.....	22.75
			Laboratory.....	6.78
	16, No. 3945	Rudolph & West Co.....	Laboratory.....	1.29
			Maintenance.....	13.60
	16, No. 3946	Andrews Paper Co.....	Maintenance.....	5.00
	16, No. 3947	Collector of Taxes.....	Maintenance.....	11.34
			Laboratory.....	3.78
	16, No. 3948	E. F. Kelly.....	Laboratory.....	18.00
			Laboratory.....	3.94
			Maintenance.....	11.84
	16, No. 3949	The C. & P. Telephone Co.....	Laboratory.....	5.00
			Telegraph & Telephone.....	15.21
	16, No. 3950	Ruddick Press.....	P. P. & S.....	49.30
	16, No. 3951	M. S. Ginn & Co.....	Laboratory.....	4.99
			Office Supplies.....	8.58
	16, No. 3952	George A. Simonds.....	Miscellaneous.....	1.75
	16, No. 3953	E. G. Eberle.....	JOURNAL & ABSTRACTS.....	77.84
	16, No. 3954	Samuelson Duplicating Co.....	N. F. VI.....	112.14
			Laboratory.....	1.35
	16, No. 3955	Gladys Spurr.....	N. F. VI.....	85.00
	16, No. 3956	E. N. Gathercoal.....	N. F. VI.....	53.71
			Laboratory.....	750.00
			Laboratory.....	3.89
	16, No. 3957	Railway Express Agency.....	Laboratory.....	3.21
	16, No. 3958	Dr. Bernard Fantus.....	Laboratory.....	300.00
	16, No. 3959	S. B. Penick Co.....	Laboratory.....	73.53
	16, No. 3960	Scientific Glass App. Co.....	Laboratory.....	6.50
	16, No. 3961	Capitol Towel Service Co.....	Laboratory.....	2.50
	16, No. 3962	Fisher Scientific Co.....	Laboratory.....	17.53
	16, No. 3963	Z. D. Gilman.....	Laboratory.....	35.60
	16, No. 3964	Al Lund Printing.....	Laboratory.....	31.75
	16, No. 3965	Hugh Reilly Co.....	Laboratory.....	.70
	16, No. 3966	The Arlington Bottling Co.....	Laboratory.....	3.60
	16, No. 3967	Dodge & Olcott Co.....	Laboratory.....	23.51
	16, No. 3968	Central Scientific Co.....	Laboratory.....	16.29
	16, No. 3969	Roy K. Snyder.....	Laboratory.....	250.00
	16, No. 3970	Emerson C. Beeler.....	Laboratory.....	150.00
	16, No. 3971	Karl B. Rosen.....	Laboratory.....	150.00
	16, No. 3972	Kenneth L. Kelly.....	Laboratory.....	100.00
	16, No. 3973	Rachel D. Shelton.....	Laboratory.....	75.00
	16, No. 3974	W. May Sisney.....	Laboratory.....	40.00
Sept.	2, No. 3975	E. G. Eberle.....	JOURNAL & ABSTRACTS.....	50.74
			Salaries.....	416.66
	2, No. 3976	Wm. W. Anderson.....	Salaries.....	95.00
	2, No. 3977	K. K. Kilgore.....	Clerical Expense.....	85.00
	2, No. 3978	Irene G. Mullinix.....	JOURNAL & ABSTRACTS.....	100.00
	2, No. 3979	Wm. H. Beasley.....	Maintenance.....	87.00
	2, No. 3980	Nathan Johnson.....	Maintenance.....	58.00
	2, No. 3981	Jesse Kinard.....	Maintenance.....	4.00
	2, No. 3982	T. Hickman.....	Maintenance.....	50.00
	2, No. 3983	Rudolph & West Co.....	Maintenance.....	4.43
			Laboratory.....	1.20

	2, No. 3984	Potomac Electric Power Co.	Maintenance	12.00
			Laboratory	9.76
	2, No. 3985	Bituminous Products Corp.	Maintenance	9.90
	2, No. 3986	JOURNAL A. PH. A.	P. P. & S.	13.92
	2, No. 3987	Ruddick Press	P. P. & S.	26.25
	2, No. 3988	Petty Cash	P. P. & S.	47.54
			Exhibits	6.23
			JOURNAL & ABSTRACTS	16.25
			Laboratory	9.63
	2, No. 3989	A. B. Dick Co.	Office Supplies	6.65
	2, No. 3990	M. S. Ginn & Co.	Office Supplies	27.75
			JOURNAL & ABSTRACTS	1.50
			Laboratory	.80
	2, No. 3991	Andrews Paper Co.	Miscellaneous	3.75
	2, No. 3992	Arlington Bottling Co.	Laboratory	10.80
	2, No. 3993	Mack Printing Co.	N. F. VI (correction Lists)	9.80
	2, No. 3994	The E. B. Adams Co.	Laboratory	3.50
	2, No. 3995	Hygiea Tube & Container Co.	Laboratory	29.40
	2, No. 3996	E. H. Sargent Co.	Laboratory	395.70
	2, No. 3997	The E. G. Todt Co.	Laboratory	92.00
	2, No. 3998	The Capitol Towel Service Co.	Laboratory	2.50
	2, No. 3999	D. C. Unemployment Board	Maintenance	41.75
			Laboratory	22.95
	12, No. 4000	Washington Gas Light Co.	Laboratory	6.24
	12, No. 4001	The C. & P. Telephone Co.	Laboratory	5.00
			Teleg. & Telep.	14.25
	12, No. 4002	Ruddick Press	P. P. & S.	350.00
	12, No. 4003	Herman J. Amsterdam	Recipe Book	12.50
	12, No. 4004	Sub-Section on Hosp. Pharm.	Sec. on Practical Pharm. & Dispensing & Sub-Sec. on Hospital Pharmacy	10.60
	12, No. 4005	E. H. Wirth	Laboratory	160.00
	12, No. 4006	Purdue Foundation	Laboratory	160.00
	12, No. 4007	Henry M. Burlage	Laboratory	160.00
	12, No. 4008	H. W. Youngken	Laboratory	160.00
	12, No. 4009	E. N. Gathercoal	N. F. VI	76.90
	23, No. 4010	Roy K. Snyder	Laboratory	250.00
	23, No. 4011	Emerson C. Beeler	Laboratory	150.00
	23, No. 4012	Karl B. Rosen	Laboratory	150.00
	23, No. 4013	Kenneth L. Kelly	Laboratory	100.00
	23, No. 4014	Rachel D. Shelton	Laboratory	75.00
	23, No. 4015	W. May Sisney	Laboratory	50.00
	23, No. 4016	Gladys Spurr	N. F. VI	85.00
Oct.	1, No. 4017	Irene G. Mullinix	JOURNAL & ABSTRACTS	125.00
	1, No. 4018	E. G. Eberle	Salaries	250.00
	1, No. 4019	Wm. W. Anderson	Salaries	95.00
	1, No. 4020	Kathleen K. Kilgore	Clerical Expense	85.00
	1, No. 4021	Wm. H. Beasley	Maintenance	87.00
	1, No. 4022	Nathan Johnson	Maintenance	52.00
	1, No. 4023	Jesse Kinard	Maintenance	4.00
	1, No. 4024	T. Hickman	Maintenance	50.00
	1, No. 4025	Addressograph Corp.	Maintenance	10.96
	1, No. 4026	Potomac Electric Power Co.	Maintenance	12.00
			Laboratory	8.92
	1, No. 4027	Standard Oil Co.	Maintenance	25.00
	1, No. 4028	Western Union	Telegraph & Telephone	2.65
			JOURNAL & ABSTRACTS	5.36
	1, No. 4029	Amer. Ass'n. Col. of Phar.	Clerical Expense	8.40
	1, No. 4030	JOURNAL A. PH. A.	P. P. & S.	2.56
	1, No. 4031	Ruddick Press	P. P. & S.	21.00
	1, No. 4032	A. B. Dick Co.	Office Supplies	6.85
	1, No. 4033	Library of Congress	Miscellaneous	20.00
	1, No. 4034	Pennsylvania Railroad	Miscellaneous	1.68
	1, No. 4035	Geo. C. Shaffer, Inc.	Miscellaneous	3.32
	1, No. 4036	Mack Printing Co.	JOURNAL & ABSTRACTS	1,110.32
			P. P. & S.	13.24
	1, No. 4037	Standard Engraving Co.	JOURNAL & ABSTRACTS	20.65
	1, No. 4038	D. C. Engraving Co.	JOURNAL & ABSTRACTS	51.15
	1, No. 4039	Munsell Color Co., Inc.	N. F.	12.22
	1, No. 4040	Central Scientific Co.	Laboratory	7.50

	1, No. 4041	Eastman Kodak Co.....	Laboratory.....	2.80
	1, No. 4042	Mooney-Collins Co.....	Laboratory.....	43.40
	1, No. 4043	E. H. Sargent Co.....	Laboratory.....	51.67
	1, No. 4044	Capitol Towel Service Co.....	Laboratory.....	2.50
	1, No. 4045	Z. D. Gilman.....	Laboratory.....	10.27
	1, No. 4046	Arlington Bottling Co.....	Laboratory.....	1.80
	1, No. 4047	S. L. Hilton.....	Laboratory.....	1.32
	1, No. 4048	Comm. to Collect Hist. Mat.....	Comm. to Collect Hist. Mat.....	25.00
	1, No. 4049	The Lord Baltimore Press.....	YEAR BOOK.....	13.20
	1, No. 4050	Petty Cash.....	Maintenance.....	.50
			Telegraph & Telephone.....	.32
			P. P. & S.....	54.27
			Miscellaneous.....	5.80
			Exhibits.....	1.82
			JOURNAL & ABSTRACTS.....	20.36
			N. F. VI.....	3.45
			Laboratory.....	15.20
	1, No. 4051	D. C. Unemployment Board.....	Maintenance.....	37.32
			Laboratory.....	22.95
	21, No. 4052	Rudolph & West Co.....	Maintenance.....	2.75
	21, No. 4053	C. & P. Telephone Co.....	Telegraph & Telephone.....	22.05
			JOURNAL & ABSTRACTS.....	.76
			Laboratory.....	5.00
	21, No. 4054	D. C. Engraving Co.....	P. P. & S.....	6.00
			JOURNAL & ABSTRACTS.....	4.97
	21, No. 4055	Earl B. Fisher.....	JOURNAL & ABSTRACTS.....	1.41
	21, No. 4056	Doyle Printing Service.....	JOURNAL & ABSTRACTS.....	7.50
	21, No. 4057	C. O. Buckingham Co.....	JOURNAL & ABSTRACTS.....	3.50
	21, No. 4058	Standard Engraving Co.....	JOURNAL & ABSTRACTS.....	4.32
	21, No. 4059	Gladys Spurr.....	N. F. VI.....	85.00
	21, No. 4060	Samuelson Duplicating Co.....	N. F. VI.....	106.84
	21, No. 4061	Miller Publishing Co.....	N. F. VI.....	37.90
	21, No. 4062	JOURNAL A. PH. A.....	N. F. VI.....	14.27
	21, No. 4063	E. N. Gathercoal.....	Laboratory.....	40.00
			N. F. VI.....	69.10
	21, No. 4064	Roy K. Snyder.....	Laboratory.....	250.00
	21, No. 4065	Emerson C. Beeler.....	Laboratory.....	150.00
	21, No. 4066	Karl B. Rosen.....	Laboratory.....	150.00
	21, No. 4067	Kenneth L. Kelly.....	Laboratory.....	100.00
	21, No. 4068	Rachel D. Shelton.....	Laboratory.....	75.00
	21, No. 4069	W. May Sisney.....	Laboratory.....	40.00
	21, No. 4070	Al Lund Printing.....	Laboratory.....	5.75
	21, No. 4071	The Mathy Co.....	Laboratory.....	2.73
	21, No. 4072	John C. Krantz, Jr.....	Laboratory.....	160.00
Nov.	2, No. 4073	E. G. Eberle.....	Salaries.....	250.00
	2, No. 4074	Wm. W. Anderson.....	Salaries.....	95.00
	2, No. 4075	Kathleen K. Kilgore.....	Clerical Expenses.....	85.00
	2, No. 4076	Irene G. Mullinix.....	JOURNAL & ABSTRACTS.....	100.00
	2, No. 4077	Wm. H. Beasley.....	Maintenance.....	90.00
	2, No. 4078	Nathan Johnson.....	Maintenance.....	52.00
	2, No. 4079	T. Hickman.....	Maintenance.....	25.00
	2, No. 4080	Jesse Kinard.....	Maintenance.....	4.00
	2, No. 4081	D. C. Unemployment Board.....	Maintenance.....	35.91
			Laboratory.....	22.95
	2, No. 4082	Petty Cash.....	Maintenance.....	.76
			P. P. & S.....	31.27
			Miscellaneous.....	14.41
			JOURNAL & ABSTRACTS.....	20.45
			Laboratory.....	23.98
	2, No. 4083	Robert P. Fischelis.....	Traveling Expenses.....	81.41
	2, No. 4084	Potomac Electric Power Co.....	Maintenance.....	12.00
			Laboratory.....	10.51
	2, No. 4085	Rudolph & West Co.....	Maintenance.....	8.08
			Laboratory.....	3.60
	2, No. 4086	A. O. Mickelsen.....	Sec. on Edu. & Legislation.....	15.14
	2, No. 4087	Joseph H. Goodness.....	Sec. on Pharm. Economics.....	25.00
	2, No. 4088	E. Fullerton Cook.....	Exhibits.....	25.00
	2, No. 4089	E. N. Gathercoal.....	N. F. VI.....	15.65
	2, No. 4090	Munsell Color Co., Inc.....	N. F. VI.....	24.38
	2, No. 4091	Washington Gas Light Co.....	Laboratory.....	2.98

	2, No. 4092	Tongue, Brooks & Zimmerman.....	Laboratory.....	5.00
	9, No. 4093	Hopes Windows, Inc.....	Maintenance.....	3.50
	9, No. 4094	Standard Oil Co.....	Maintenance.....	98.80
	9, No. 4095	Addressograph Corp.....	Maintenance.....	9.13
	9, No. 4096	C. & P. Telephone Co.....	Telegraph & Telephone.....	21.62
			JOURNAL & ABSTRACTS.....	3.95
			Laboratory.....	5.00
	9, No. 4097	Kee Lox Manufacturing Co.....	P. P. & S.....	28.50
	9, No. 4098	Ruddick Press.....	P. P. & S.....	245.05
			N. F. VI.....	91.10
	9, No. 4099	M. S. Ginn & Co.....	P. P. & S.....	12.35
			Office Supplies.....	13.40
	9, No. 4100	A. B. Dick Co.....	Office Supplies.....	5.20
	9, No. 4101	D. C. Engraving Co.....	JOURNAL & ABSTRACTS.....	7.01
	9, No. 4102	Standard Engraving Co.....	JOURNAL & ABSTRACTS.....	14.87
	9, No. 4103	Mack Printing Co.....	JOURNAL & ABSTRACTS.....	1,470.67
	9, No. 4104	Samuelson Duplicating Co.....	N. F. VI.....	18.00
	9, No. 4105	S. L. Hilton.....	Laboratory.....	512.52
	9, No. 4106	Bausch & Lomb Optical Co.....	Laboratory.....	310.00
	9, No. 4107	Z. D. Gilman.....	Laboratory.....	22.52
	9, No. 4108	Spencer Lens Co.....	Laboratory.....	162.75
	9, No. 4109	W. T. Galliher & Bro.....	Laboratory.....	5.08
	9, No. 4110	Capitol Towel Service Co.....	Laboratory.....	2.50
	9, No. 4111	Hugh Reilley Co.....	Laboratory.....	8.50
	9, No. 4112	Scientific Glass App. Co.....	Laboratory.....	3.29
	9, No. 4113	Electric Shop on Wheels.....	Laboratory.....	12.45
	9, No. 4114	Standard Brands Inc.....	Laboratory.....	10.26
	26, No. 4115	Roy K. Snyder.....	Laboratory.....	250.00
	26, No. 4116	Emerson C. Beeler.....	Laboratory.....	150.00
	26, No. 4117	Karl B. Rosen.....	Laboratory.....	150.00
	26, No. 4118	Kenneth L. Kelly.....	Laboratory.....	100.00
	26, No. 4119	Rachel D. Shelton.....	Laboratory.....	75.00
	26, No. 4120	W. May Sisney.....	Laboratory.....	40.00
	26, No. 4121	Gladys Spurr.....	N. F. VI.....	85.00
Dec.	2, No. 4122	E. G. Eberle.....	Salaries.....	250.00
	2, No. 4123	Wm. W. Anderson.....	Salaries.....	95.00
	2, No. 4124	K. K. Kilgore.....	Clerical Expenses.....	85.00
	2, No. 4125	Irene G. Mullinix.....	JOURNAL & ABSTRACTS.....	125.00
	2, No. 4126	Wm. Henry Beasley.....	Maintenance.....	87.00
	2, No. 4127	Nathan Johnson.....	Maintenance.....	52.00
	2, No. 4128	Jesse Kinard.....	Maintenance.....	4.00
	2, No. 4129	D. C. Unemployment.....	Maintenance.....	35.82
			Laboratory.....	22.95
	2, No. 4130	Potomac Electric Power Co.....	Maintenance.....	12.00
			Laboratory.....	14.78
	2, No. 4131	Andrews Paper Co.....	Maintenance.....	5.00
	2, No. 4132	L. C. Smith & Corona Co.....	Maintenance.....	2.88
	2, No. 4133	Petty Cash.....	Clerical Expense.....	2.00
			P. P. & S.....	33.40
			Miscellaneous.....	11.97
			JOURNAL & ABSTRACTS.....	34.12
			N. F. VI.....	2.06
			Laboratory.....	6.73
	2, No. 4134	M. S. Ginn & Co.....	Office Supplies.....	17.75
	2, No. 4135	E. F. Kelly.....	N. F. VI.....	150.00
	2, No. 4136	R. P. Fischelis.....	Traveling Expense.....	29.10
	2, No. 4137	Elmer H. Wirth.....	Miscellaneous.....	9.50
	2, No. 4138	Railway Express Agency.....	Miscellaneous.....	23.65
	2, No. 4139	Ruddick Press.....	P. P. & S.....	1.90
			Comm. on Membership.....	113.51
			N. F. VI.....	84.00
	2, No. 4140	N. J. College of Pharmacy.....	Comm. on Membership.....	19.11
	2, No. 4141	Student Branch Pittsburgh Col. of Phar.....	Comm. on Membership.....	32.00
	2, No. 4142	Standard Engraving Co.....	JOURNAL & ABSTRACTS.....	7.26
	2, No. 4143	D. C. Engraving Co.....	JOURNAL & ABSTRACTS.....	5.55
	2, No. 4144	Biological Stain Commission.....	Laboratory.....	3.11
	2, No. 4145	Capitol Towel Service Co.....	Laboratory.....	2.50
	2, No. 4146	National Pressure Cooker Co.....	Laboratory.....	1.90
	2, No. 4147	Bausch & Lomb Optical Co.....	Laboratory.....	3.75
	2, No. 4148	Eastman Kodak Co.....	Laboratory.....	7.26

2, No. 4149	Washington Wholesale Drug	Laboratory	1.62
2, No. 4150	Z. D. Gilman	Laboratory	14.04
2, No. 4151	Thomas Somerville Co.	Laboratory	3.90
2, No. 4152	Hilton's Professional Pharmacy	Laboratory	11.76
2, No. 4153	J. Grafton Poore	Laboratory	20.00
17, No. 4154	E. N. Gathercoal	N. F. VI	15.84
17, No. 4155	Samuelson Duplicating Co.	N. F. VI	141.22
17, No. 4156	Chicago Medical Book Co.	N. F. VI	5.89
17, No. 4157	JOURNAL A. PH. A.	P. P. & S.	5.63
		N. F. VI	5.31
17, No. 4158	Gladys Spurr	N. F. VI	85.00
17, No. 4159	Al Lund Printing	N. F. VI	7.00
		Laboratory	5.50
17, No. 4160	Roy K. Snyder	Laboratory	250.00
17, No. 4161	Emerson C. Beeler	Laboratory	150.00
17, No. 4162	Karl B. Rosen	Laboratory	150.00
17, No. 4163	Kenneth L. Kelly	Laboratory	100.00
17, No. 4164	Rachel D. Shelton	Laboratory	75.00
17, No. 4165	W. May Sisney	Laboratory	40.00
17, No. 4166	A. G. DuMez	Salaries	300.00
		JOURNAL & ABSTRACTS	19.37
17, No. 4167	Wm. D. Baker	JOURNAL & ABSTRACTS	25.12
17, No. 4168	Gerston Bruch	JOURNAL & ABSTRACTS	8.07
17, No. 4169	Henry M. Burlage	JOURNAL & ABSTRACTS	35.09
17, No. 4170	Zada M. Cooper	JOURNAL & ABSTRACTS	10.22
17, No. 4171	Amelia C. DeDominicis	JOURNAL & ABSTRACTS	15.46
17, No. 4172	Melvin F. W. Dunker	JOURNAL & ABSTRACTS	25.09
17, No. 4173	George W. Fiero	JOURNAL & ABSTRACTS	1.68
17, No. 4174	Perry A. Foote	JOURNAL & ABSTRACTS	1.70
17, No. 4175	Ralph R. Foran	JOURNAL & ABSTRACTS	.20
17, No. 4176	Georgianna S. Gittinger	JOURNAL & ABSTRACTS	10.80
17, No. 4177	Samuel W. Goldstein	JOURNAL & ABSTRACTS	51.19
17, No. 4178	H. B. Haag	JOURNAL & ABSTRACTS	1.45
17, No. 4179	G. W. Hargreaves	JOURNAL & ABSTRACTS	5.04
17, No. 4180	Wm. H. Hunt	JOURNAL & ABSTRACTS	12.72
17, No. 4181	Roland F. Kremers	JOURNAL & ABSTRACTS	11.46
17, No. 4182	Clifford S. Leonard	JOURNAL & ABSTRACTS	4.92
17, No. 4183	Nathan Levin	JOURNAL & ABSTRACTS	8.79
17, No. 4184	L. Lavan Manchey	JOURNAL & ABSTRACTS	5.89
17, No. 4185	Arthur E. Meyer	JOURNAL & ABSTRACTS	3.86
17, No. 4186	A. Papineau-Couture	JOURNAL & ABSTRACTS	109.67
17, No. 4187	Emanuel F. Shulman	JOURNAL & ABSTRACTS	4.48
17, No. 4188	Frank J. Slama	JOURNAL & ABSTRACTS	88.57
17, No. 4189	Edgar B. Starkey	JOURNAL & ABSTRACTS	11.80
17, No. 4190	Marvin R. Thompson	JOURNAL & ABSTRACTS	3.58
17, No. 4191	E. G. Vanden Bosche	JOURNAL & ABSTRACTS	74.30
17, No. 4192	G. L. Webster	JOURNAL & ABSTRACTS	13.44
17, No. 4193	Elmer H. Wirth	JOURNAL & ABSTRACTS	39.72
17, No. 4194	Baltimore National Bank	Miscellaneous	11.00
17, No. 4195	The C. & P. Telephone Co.	Telegraph & Telephone	14.18
		Laboratory	5.00
17, No. 4196	Washington Gas Light Co.	Laboratory	2.41
23, No. 4197	Mack Printing Co.	N. F. VI	2,284.13
23, No. 4198	The Lord Baltimore Press	YEAR BOOK	19.80
23, No. 4199	Standard Oil Co.	Maintenance	97.50
23, No. 4200	Collector of Taxes	Maintenance	13.30
23, No. 4201	Addressograph Corp.	Maintenance	4.47
23, No. 4202	R. P. Fischelis	Traveling Expense	38.70
23, No. 4203	Albert F. Amling Co.	Miscellaneous	6.18
23, No. 4204	Nat'l. Drug Trade Conf.	Miscellaneous	25.00
23, No. 4205	Ruddick Press	Comm. on Membership	31.71
		N. F. VI	84.00
		Recipe Book	7.95
23, No. 4206	L. A. Seltzer	N. F. VI	42.25
23, No. 4207	H. A. Langenhan	N. F. VI	93.93
23, No. 4208	G. L. Jenkins	N. F. VI	2.50
23, No. 4209	Gustav Bachman	N. F. VI	2.50
23, No. 4210	S. L. Hilton	N. F. VI	60.80
23, No. 4211	E. F. Cook	N. F. VI	69.75
23, No. 4212	A. B. Nichols	N. F. VI	74.75

23, No. 4213	Louis Saalbach.....	N. F. VI.....	47.96
23, No. 4214	E. N. Gathercoal.....	N. F. VI.....	26.39
	Laboratory.....		2.24
23, No. 4215	I. A. Becker.....	N. F. VI.....	26.39
23, No. 4216	Bernard Fantus.....	N. F. VI.....	26.39
23, No. 4217	E. H. Wirth.....	N. F. VI.....	26.39
23, No. 4218	Nat'l. Conf. Pharm. Research.....	N. F. VI.....	25.00
23, No. 4219	Standard Engraving Co.....	JOURNAL & ABSTRACTS.....	7.35
23, No. 4220	S. B. Penick Co.....	Laboratory.....	.51
31, No. 4221	E. H. Sargent Co.....	Laboratory.....	72.00
31, No. 4222	Bausch & Lomb Optical Co.....	Laboratory.....	13.50
31, No. 4223	American Instrument Co.....	Laboratory.....	18.00
31, No. 4224	Spencer Lens Co.....	Laboratory.....	70.00
31, No. 4225	Hilton's Professional Ph'cy.....	Laboratory.....	401.50
31, No. 4226	E. N. Gathercoal.....	Laboratory.....	500.00
31, No. 4227	Dr. Bernard Fantus.....	Laboratory.....	200.00
31, No. 4228	Kewaunee Manufacturing Co.....	Laboratory.....	248.30
31, No. 4229	C. W. Holton, Treasurer.....	Salaries.....	100.00
31, No. 4230	E. F. Kelly.....	Salaries.....	500.00

PERMANENT AND TRUST FUNDS (1938).

MAINTENANCE FUND.

		Receipts.	Disbursements.	Investments.
Jan. 1	Deposit in Maryland Trust Co.....	\$45,421.18		
Jan. 1	Chicago, Milwaukee & St. Paul R. R. Bond, 5%.....			\$ 200.00
Jan. 1	Lots 3, 4, 5, 16, 17, 801, 802, 806 and 807. Square 62. Washington, D. C., Building, Equipment and Planting.....			539,075.54
Jan. 15	Thomas B. Leigh (Repairs to Building).....		\$ 200.00	
Jan. 18	Thomas B. Leigh (Repairs to Building).....		234.00	
Jan. 20	Committee on Maintenance.....	8,360.00		
Feb. 1	Maryland Trust Co. (Int. on Mortgage).....		372.10	
Feb. 7	Committee on Maintenance.....	5,060.00		
Feb. 18	AMER. PHARM. ASSOCIATION.....		5,000.00	
Feb. 21	Addressograph-Multigraph Co. (Plates).....		37.31	37.31
Feb. 21	Milton R. Westcott (Upkeep of Grounds).....		150.00	
Mar. 15	Committee on Maintenance.....	515.00		
Apr. 1	Committee on Maintenance.....	1,500.00		
Apr. 12	Milton R. Westcott (Upkeep of Grounds).....		150.00	
Apr. 12	J. Blaise de Sibour (Insurance).....		70.33	
Apr. 14	Paul R. Marsh (Insurance).....		269.49	
Apr. 23	AMER. PHARM. ASSOCIATION.....		5,000.00	
Apr. 30	Maryland Trust Co. (Int. on Mortgage).....		359.96	
May 2	Committee on Maintenance.....	5.00		
May 19	Remington Rand (Library Racks).....		211.50	211.50
May 26	Committee on Maintenance.....	101.65		
May 31	AMER. PHARM. ASSOCIATION.....		9,000.00	
June 18	Milton R. Westcott (Upkeep of Grounds).....		175.00	
June 18	Fred S. Gichner Iron Works (Sign).....		16.75	
June 22	Committee on Maintenance.....	17.50		
June 30	To record Permanent Investment in A. PH. A. Laboratory (see Schedule A).....			10,007.77
July 21	Committee on Maintenance.....	100.00		
July 26	Committee on Maintenance.....	7,600.00		
July 25	AMER. PHARM. ASSOCIATION.....		3,000.00	
July 29	Maryland Trust Co. (Int. on Mortgage).....		372.11	
July 29	Remington Rand Inc. (Book Racks).....		82.25	82.25
Aug. 13	AMER. PHARM. ASSOCIATION.....		2,000.00	
Aug. 13	Milton R. Westcott (Upkeep of Grounds).....		150.00	
Aug. 13	April Showers Co. (Replaced Showers).....		50.30	50.30
Aug. 31	The Original Westcott Nursery (Final).....		100.00	100.00
Sept. 6	Committee on Maintenance.....	500.00		
Oct. 7	Committee on Maintenance.....	1,000.00		
Oct. 15	Geo. D. Beal (Traveling Expenses).....		60.00	
Oct. 15	Milton R. Westcott (Upkeep of Grounds).....		230.00	
Oct. 15	M. S. Ginn & Co. (Typewriter).....		52.50	52.50
Oct. 15	Joseph A. Smithson (Painting).....		92.00	
Oct. 15	Paul R. Marsh (Ins.).....		60.66	
Nov. 2	Maryland Trust Co. (Int.).....		372.10	

Nov. 2	AMBR. PHARM. ASSOCIATION.....			I,500.00
Dec. 10	E. F. Kelly (Traveling Expenses).....			95.10
Dec. 10	Milton R. Westcott (Upkeep of Grounds).....			150.00
Dec. 29	Committee on Maintenance.....	10.00		
Dec. 31	Permanent Investment in Laboratory.....			3,379.36
Dec. 31	Received of Henry Troemner—Lab. Equip.....			411.00
Dec. 31	Totals.....	\$70,190.33	\$29,613.46	\$553,607.53
Dec. 31	Deposit in Maryland Trust Co.....			40,578.87
	Total of Fund.....			<u>\$594,184.40</u>

ENDOWMENT FUND (1938).

	Receipts.	Disbursements.	Investments.
Jan. 1	Deposit in Baltimore Trust Co.....	\$ 592.53	
Jan. 1	Deposit in Baltimore National Bank.....	688.16	
Jan. 1	U. S. Treasury Bonds, 2 ⁷ / ₈ %.....		\$ 8,500.00
Jan. 1	U. S. Treasury Bonds, 2 ³ / ₄ %.....		2,000.00
Jan. 1	U. S. Treasury Bonds, 2 ¹ / ₄ %.....		2,500.00
Jan. 1	State of Tenn. Bonds, 4 ¹ / ₂ %.....		1,000.00
Jan. 1	City of Baltimore, 4%.....		3,000.00
Jan. 1	City of Paterson, 4 ¹ / ₄ %.....		1,000.00
Jan. 1	Fed. Farm Mtge. Corp., 3%.....		1,000.00
Jan. 1	State of Tenn.—Interest.....	22.50	
Jan. 1	City of Paterson—Interest.....	21.25	
Jan. 11	AMBR. PHARM. ASSOCIATION—Transfer.....		\$ 10.00
Mar. 15	U. S. Treasury—Interest.....	155.32	
May 1	Fed. Farm Mtge. Corp.—Int.....	15.00	
May 5	City of Baltimore—Int.....	60.00	
July 1	State of Tenn.—Int.....	22.50	
July 1	City of Paterson, N. J.—Int.....	21.25	
Sept. 12	U. S. Treasury—Int.....	155.31	
Nov. 2	City of Baltimore—Int.....	60.00	
Nov. 15	Fed. Farm Mtge. Corp.—Int.....	15.00	
Dec. 31	Totals.....	\$ 1,828.82	\$ 10.00
Dec. 31	Deposit in Baltimore National Bank.....		\$17,000.00
Dec. 31	Deposit in Baltimore Trust Co.....		1,271.87
Dec. 31	Deposit in Baltimore Trust Co.....		546.95
	Total of Fund.....		<u>\$18,818.82</u>

CENTENNIAL FUND (1938).

Jan. 1	Deposit in Baltimore Trust Co.....	\$ 551.87	
Jan. 1	Deposit in Baltimore National Bank.....	346.62	
Jan. 1	U. S. Treasury Bonds, 2 ⁷ / ₈ %.....		\$ 500.00
Jan. 1	U. S. Treasury Bonds, 2 ³ / ₄ %.....		2,000.00
Jan. 1	U. S. Treasury Bonds, 2 ¹ / ₄ %.....		1,000.00
Jan. 1	State of Massachusetts, 3%.....		1,000.00
Jan. 1	State of Tennessee, 4 ¹ / ₂ %.....		1,000.00
Jan. 1	State of Tennessee—Int.....	22.50	
Jan. 1	State of Massachusetts—Int.....	15.00	
Mar. 15	U. S. Treasury—Int.....	48.44	
July 1	State of Tennessee—Int.....	22.50	
July 1	State of Massachusetts—Int.....	15.00	
Sept. 12	U. S. Treasury—Int.....	48.44	
Dec. 31	Totals.....	\$ 1,070.37	\$ 5,500.00
Dec. 31	Deposit in Baltimore National Bank.....		560.95
Dec. 31	Deposit in Baltimore Trust Co.....		509.42
Dec. 31	Total of Fund.....		<u>\$ 6,570.37</u>

EBERT LEGACY FUND (1938).

	Receipts.	Disbursements.	Investments.
Jan. 1	Deposit in Baltimore Trust Co.....	\$ 252.77	
Jan. 1	Deposit in Baltimore National Bank.....	302.81	
Jan. 1	U. S. Treasury Bonds, 2 ⁷ / ₈ %.....		\$ 1,000.00
Jan. 1	U. S. Treasury Bonds, 2 ³ / ₄ %.....		1,500.00
Jan. 1	City of Baltimore Bonds, 4%.....		3,500.00
Jan. 1	City of Newark, N. J. Bond, 5%.....		2,000.00
Jan. 1	Town of Montclair, N. J. Bond, 4 ¹ / ₄ %.....		1,000.00
Mar. 1	City of Newark, N. J.—Int.....	50.00	

Mar. 15	U. S. Treasury—Int.....	35.00	
Apr. 15	Town of Montclair—Int.....	21.25	
May 5	City of Baltimore—Int.....	70.00	
Sept. 1	City of Newark—Int.....	50.00	
Sept. 12	U. S. Treasury—Int.....	35.00	
Oct. 15	Town of Montclair—Int.....	21.25	
Nov. 1	City of Baltimore—Int.....	70.00	
Dec. 31	Totals.....	\$ 908.08	\$ 9,000.00
Dec. 31	Total Deposit in Baltimore National Bank.....		674.75
Dec. 31	Total Deposit in Baltimore Trust Co.....		233.33
Dec. 31	Total of Fund.....		<u>\$ 9,908.08</u>

EBERT PRIZE FUND (1938).

Jan. 1	Deposit in Baltimore Trust Co.....	\$ 28.68	
Jan. 1	Deposit in Baltimore National Bank.....	4.66	
Jan. 1	U. S. Treasury Bonds, 2 ⁷ / ₈ %.....		\$ 1,000.00
Mar. 15	U. S. Treasury—Int.....	14.38	
Sept. 12	U. S. Treasury—Int.....	14.37	
Dec. 31	Totals.....	\$ 62.09	\$ 1,000.00
Dec. 31	Deposit in Baltimore National Bank.....		35.62
Dec. 31	Deposit in Baltimore Trust Co.....		26.47
Dec. 31	Total of Fund.....		<u>\$ 1,062.09</u>

LIFE MEMBERSHIP FUND (1938).

Jan. 1	Deposit in Baltimore Trust Co.....	\$ 449.29	
Jan. 1	Deposit in Baltimore National Bank.....	3.22	
Jan. 1	U. S. Treasury Bonds, 2 ³ / ₄ %.....		\$ 6,100.00
Jan. 1	U. S. Treasury Bonds, 2 ¹ / ₄ %.....		1,500.00
Jan. 1	State of Massachusetts Bonds, 3%.....		13,000.00
Jan. 1	City of Baltimore Bonds, 4%.....		6,500.00
Jan. 1	City of Chattanooga Bonds, 4 ¹ / ₂ %.....		3,000.00
Jan. 1	State of Illinois Bonds, 4%.....		2,000.00
Jan. 1	Town of Montclair Bonds, 4 ¹ / ₄ %.....		1,000.00
Jan. 1	City of Detroit, 4%.....		1,000.00
Jan. 1	State of Massachusetts—Int.....	195.00	
Jan. 8	C. W. Ballard.....	25.00	
Jan. 31	Frank O. Taylor.....	25.00	
Mar. 1	City of Chattanooga—Int.....	67.50	
Mar. 15	U. S. Treasury—Int.....	104.50	
Mar. 15	Maurice A. Baum.....	50.00	
Mar. 15	Richard A. Quigley.....	5.00	
Apr. 15	Town of Montclair—Int.....	21.25	
May 1	State of Illinois—Int.....	80.00	
May 5	City of Baltimore—Int.....	130.00	
May 17	City of Detroit—Int.....	20.00	
July 1	State of Massachusetts—Int.....	195.00	
Sept. 1	City of Chattanooga—Int.....	67.50	
Sept. 12	U. S. Treasury—Int.....	104.50	
Sept. 12	AMBR. PHARM. ASSOCIATION.....		\$ 945.00
Oct. 15	Town of Montclair—Int.....	21.25	
Nov. 1	City of Baltimore—Int.....	130.00	
Nov. 15	City of Detroit—Int.....	20.00	
Dec. 31	Wm. H. Husa.....	50.00	
Dec. 31	E. L. Bower.....	25.00	
Dec. 31	Totals.....	\$ 1,789.01	\$ 945.00
Dec. 31	Deposit in Baltimore National Bank.....		429.28
Dec. 31	Deposit in Baltimore Trust Co.....		414.73
	Total of Fund.....		<u>\$34,944.01</u>

ENDOWED MEMBERSHIP FUND (1938).

Jan. 1	Deposit in Baltimore Trust Co.....	\$ 79.25	
Jan. 1	Deposit in Baltimore National Bank.....	49.80	
June 30	E. F. Kelly.....	125.00	
June 30	Interest.....	7.64	
Dec. 31	Total.....	\$ 261.69	
Dec. 31	Deposit in Baltimore National Bank.....		\$ 188.10
Dec. 31	Deposit in Baltimore Trust Co.....		73.59
	Total of Fund.....		<u>\$ 261.69</u>

RESEARCH FUND (1938).

Jan. 1	Deposit in Baltimore Trust Co.....	\$ 1,039.60		
Jan. 1	Deposit in Baltimore National Bank.....	1,724.13		
Jan. 1	U. S. Treasury Bonds, 2 ⁷ / ₈ %.....		\$ 7,500.00	
Jan. 1	U. S. Treasury Bonds, 2 ³ / ₄ %.....		7,000.00	
Jan. 1	U. S. Treasury Bonds, 2 ³ / ₄ %.....		28,000.00	
Jan. 1	City of Baltimore, 4%.....		16,000.00	
Jan. 1	City of Dallas, 4 ¹ / ₂ %.....		5,000.00	
Jan. 1	City of Dallas, 4 ¹ / ₂ %.....		5,000.00	
Jan. 1	City of Dallas, 4 ¹ / ₂ %.....		1,000.00	
Jan. 1	City of Newark, 4 ¹ / ₂ %.....		3,000.00	
Jan. 1	City of Chattanooga, 4 ³ / ₄ %.....		5,000.00	
Jan. 1	State of Illinois, 4%.....		3,000.00	
Jan. 1	State of N. Carolina Bonds, 4 ¹ / ₂ %.....		5,000.00	
Jan. 1	State of N. Carolina Bonds, 4 ¹ / ₂ %.....		2,000.00	
Jan. 1	State of Tennessee Bond, 4 ¹ / ₂ %.....		1,000.00	
Jan. 1	Town of Montclair Bond, 4 ¹ / ₄ %.....		1,000.00	
Jan. 1	City of Dallas—Int.....	22.50		
Jan. 1	State of Tennessee—Int.....	21.25		
Jan. 1	State of N. Carolina—Int.....	157.50		
Jan. 27	AMER. PHARM. ASSOCIATION.....		\$ 1,580.00	
Feb. 3	City of Chattanooga—Int.....	118.75		
Feb. 3	City of Dallas—Int.....	112.50		
Mar. 1	State of Illinois—Int.....	120.00		
Mar. 15	U. S. Treasury—Int. 2 ⁷ / ₈ %.....	107.83		
Mar. 15	U. S. Treasury—Int. 2 ⁷ / ₈ %.....	96.25		
Mar. 15	U. S. Treasury—Int. 2 ³ / ₄ %.....	385.00		
Apr. 15	Town of Montclair—Int.....	21.25		
Apr. 15	City of Newark, N. J.—Int.....	67.50		
May 1	City of Dallas—Int.....	112.50		
May 5	City of Baltimore—Int.....	320.00		
July 5	AMER. PHARM. ASSOCIATION.....		920.00	
July 1	State of Tennessee—Int.....	21.25		
July 1	State of N. Carolina—Int.....	157.50		
July 1	City of Dallas—Int.....	22.50		
Aug. 1	City of Dallas—Int.....	112.50		
Aug. 1	City of Chattanooga—Int.....	118.75		
Sept. 12	U. S. Treasury Bond—Int.....	589.05		
Oct. 15	Town of Montclair, N. J.—Int.....	21.25		
Oct. 15	City of Newark, N. J.—Int.....	67.50		
Nov. 1	City of Baltimore—Int.....	320.00		
Nov. 1	City of Dallas—Int.....	112.50		
Dec. 23	National Conf. on Pharm. Research.....		25.00	
Dec. 31	Redeemed State of Tenn. Bond (No. 240).....	1,000.00		
Dec. 31	Totals.....	\$ 6,969.36	\$ 2,525.00	\$89,500.00
	Less: Tennessee Bond No. 240.....			1,000.00
				88,500.00
Dec. 31	Deposit in Baltimore National Bank.....			3,484.73
Dec. 31	Deposit in Baltimore Trust Co.....			959.63
	Total of Fund.....			<u>\$92,944.36</u>

PROCTER MONUMENT FUND (1938).

Jan. 1	Deposit in Baltimore Trust Co.....	\$ 695.06		
Jan. 1	Deposit in Baltimore National Bank.....	1,291.58		
Jan. 1	U. S. Treasury Bonds, 2 ⁷ / ₈ %.....		\$ 2,000.00	
Jan. 1	U. S. Treasury Bonds, 2 ³ / ₄ %.....		200.00	
Jan. 1	U. S. Treasury Bonds, 2 ³ / ₄ %.....		2,500.00	
Jan. 1	City of Baltimore Bonds, 4%.....		11,000.00	
Jan. 1	State of Illinois Bonds, 4%.....		1,000.00	
Jan. 1	City of Montclair Bonds, 4 ¹ / ₄ %.....		1,000.00	
Mar. 1	State of Illinois—Int.....	40.00		
Mar. 15	U. S. Treasury—Int.....	65.89		
Apr. 15	Town of Montclair—Int.....	21.25		
May 5	City of Baltimore—Int.....	220.00		
Aug. 2	W. M. Simpson.....		\$ 250.00	
Sept. 12	U. S. Treasury—Int.....	65.86		
Oct. 15	Town of Montclair—Int.....	21.25		
Nov. 1	City of Baltimore—Int.....	220.00		
Dec. 31	Totals.....	\$ 2,640.89	\$ 250.00	\$17,700.00

Dec. 31	Deposit in Baltimore National Bank.....	1,749.30
Dec. 31	Deposit in Baltimore Trust Co.....	641.59
	Total of Fund.....	<u>\$20,090.89</u>

REMINGTON HONOR MEDAL FUND (1938).

	Receipts.	Disbursements.	Investments.
Jan. 1	Deposit in Baltimore Trust Co.....	\$ 117.98	
Jan. 1	Deposit in Baltimore National Bank.....	137.18	
Jan. 1	U. S. Treasury Bond, 2 ³ / ₄ %.....		\$ 100.00
Jan. 1	City of Newark Bond, 4 ¹ / ₂ %.....		1,000.00
Feb. 3	City of Newark—Int.....	22.50	
Mar. 15	U. S. Treasury—Int.....	1.38	
Aug. 1	City of Newark—Int.....	22.50	
Sept. 12	U. S. Treasury—Int.....	1.37	
Nov. 9	Dieges & Clust.....		
		<u>\$ 36.49</u>	
Dec. 31	Totals.....	\$ 302.91	\$ 1,100.00
Dec. 31	Deposit in Baltimore National Bank.....		157.52
Dec. 31	Deposit in Baltimore Trust Co.....		108.90
	Total of Fund.....		<u>\$ 1,366.42</u>

F. B. KILMER FUND (1938).

Jan. 1	Deposit in Baltimore National Bank.....	\$ 41.25	
Jan. 1	U. S. Treasury Bonds, 2 ³ / ₄ %.....		\$ 3,000.00
Mar. 15	U. S. Treasury—Int.....	41.25	
Sept. 12	U. S. Treasury—Int.....	41.25	
Dec. 31	Totals.....	<u>\$ 123.75</u>	\$ 3,000.00
Dec. 31	Deposit in Baltimore National Bank.....		123.75
	Total of Fund.....		<u>\$ 3,123.75</u>

FRANKLIN M. APPLE FUND (1938).

Nov. 9	Check from Integrity Trust Co.....	<u>\$ 1,452.90</u>	
Dec. 31	Deposit in Baltimore National Bank.....		<u>\$ 1,452.90</u>

GEORGE AND LILLIAN JUDISCH MEMORIAL FUND (1938).

Aug. 24	U. S. Treasury Bonds, 2 ⁷ / ₈ %.....		<u>\$ 2,000.00</u>
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COMPARISON OF FUNDS.

CURRENT FUND.

	Dec. 31, 1937.	Dec. 31, 1938.
Deposit in Merchants & Newark Trust Co.....	\$ 2,490.27	\$ 980.37
Deposit in Baltimore National Bank.....	4,745.25	146.52
Deposit in Baltimore Trust Co.....	1,331.37	1,228.96
Total Current Funds.....	<u>\$ 8,566.89</u>	<u>\$ 2,355.80</u>

PERMANENT FUNDS.

Endowment Fund.....	\$ 18,280.69	\$ 18,818.82
Centennial.....	6,398.49	6,570.37
Ebert Legacy.....	9,555.58	9,908.06
Ebert Prize.....	1,033.34	1,062.09
Life Membership.....	34,552.51	34,944.01
Endowed Membership.....	129.05	261.69
Research.....	92,263.73	92,944.36
Maintenance Fund.....	584,696.72	594,184.40
Total Permanent Funds.....	<u>\$746,910.11</u>	<u>\$758,693.82</u>

TRUST FUNDS.

Wm. Procter, Jr.....	\$ 19,686.64	\$ 20,090.89
J. P. Remington.....	1,355.16	1,366.42
F. B. Kilmer.....	3,041.25	3,123.75
Franklin M. Apple.....		1,452.90
George and Lillian Judisch Memorial Fund.....		2,000.00
Total Trust Funds.....	<u>\$ 24,083.05</u>	<u>\$ 28,033.96</u>

SUMMARY OF FUNDS.

Current Fund.....	\$ 8,566.89	\$ 2,355.85
Permanent Funds.....	746,910.11	758,693.82
Trust Funds.....	24,083.05	28,033.96
Total Funds.....	<u>\$779,560.05</u>	<u>\$789,083.63</u>

SUMMARY OF ASSETS AND TRUST FUNDS.

	Dec. 31, 1935.	Dec. 31, 1936.	Dec. 31, 1937.	Dec. 31, 1938.
Current Fund.....	\$ 2,823.87	\$ 32,760.06	\$ 8,566.89	\$ 2,355.85
Permanent Funds.....	688,369.23	698,548.76	746,910.11	760,146.72
Total Assets.....	<u>\$691,193.10</u>	<u>\$731,308.82</u>	<u>\$755,477.00</u>	<u>\$762,502.57</u>
Trust Funds.....	19,819.02	23,416.92	24,083.05	26,581.06
Total.....	<u>\$711,012.12</u>	<u>\$754,725.74</u>	<u>\$779,560.05</u>	<u>\$789,083.63</u>

SCHEDULE OF DEPOSITS, SECURITIES AND PROPERTY, DECEMBER 31, 1938.

DEPOSITS.

CURRENT FUND.

Deposit in Merchants and Newark Trust Co.....	\$ 980.37	
Deposit in Baltimore National Bank.....	146.52	
Deposit in Baltimore Trust Company.....	<u>1,228.96</u>	\$ 2,355.85

PERMANENT FUNDS.

Endowment Fund, Baltimore National Bank.....	1,271.87	
Endowment Fund, Baltimore Trust Company.....	546.95	
Centennial Fund, Baltimore National Bank.....	560.95	
Centennial Fund, Baltimore Trust Company.....	509.42	
Ebert Legacy Fund, Baltimore National Bank.....	674.75	
Ebert Legacy Fund, Baltimore Trust Company.....	233.33	
Ebert Prize Fund, Baltimore National Bank.....	35.62	
Ebert Prize Fund, Baltimore Trust Co.....	26.47	
Life Membership Fund, Baltimore National Bank.....	429.28	
Life Membership Fund, Baltimore Trust Company.....	414.73	
Endowed Membership Fund, Baltimore National Bank.....	188.10	
Endowed Membership Fund, Baltimore Trust Company.....	73.59	
Research Fund, Baltimore National Bank.....	3,484.73	
Research Fund, Baltimore Trust Company.....	959.63	
Headquarters (Maintenance Fund) Maryland Trust Co.....	<u>40,576.87</u>	49,986.29

TRUST FUNDS.

Wm. Procter, Jr. Monument Fund, Baltimore National Bank.....	1,749.30	
Wm. Procter, Jr. Monument Fund, Baltimore Trust Co.....	641.59	
Jos. P. Remington Honor Medal Fund, Baltimore National Bank.....	157.52	
Jos. P. Remington Honor Medal Fund, Baltimore Trust Co.....	108.90	
F. B. Kilmer Fund, Baltimore National Bank.....	123.75	
Franklin M. Apple Fund, Baltimore National Bank.....	<u>1,452.90</u>	4,233.96
Total Deposits.....		\$ 56,576.10

SECURITIES IN SAFE DEPOSIT BOXES, BALTIMORE NATIONAL BANK.

PERMANENT FUNDS.

ENDOWMENT FUND.

U. S. Treasury Bonds, 2 ¹ / ₈ %, due 1955-60, Coupon Nos. 16772B, 157327H, 74838J...	\$ 6,500.00
U. S. Treasury Bonds, 2 ¹ / ₈ %, due 1945-47, Coupon Nos. 12465E, 12466F.....	2,000.00
Federal Farm Mortgage Corp. Bonds, 3%, due May 15, 1949, Coupon Nos. 72792B, 72793C.....	1,000.00
City of Baltimore, Md., 4%, Bonds, due May 1, 1957, Reg. Nos. 1614, 1615, 1616.....	3,000.00
State of Tennessee, 4 ¹ / ₂ %, due July 1, 1944, No. C101.....	1,000.00
City of Paterson, N. J., Bond, 4 ¹ / ₈ %, due July 1, 1960, No. 5548.....	1,000.00
U. S. Treasury Bonds, 2 ¹ / ₈ %, due September 15, 1956-59, Nos. 64584D, 64585E, 14432B Coupon.....	<u>2,500.00</u>

CENTENNIAL FUND.

U. S. Treasury Bond, 2 ⁷ / ₈ %, due 1955-60, Coupon No. 74839K.....	500.00
U. S. Treasury Bonds, 2 ¹ / ₄ %, due 1945-47, Coupon Nos. 12475E, 12476F.....	2,000.00
State of Massachusetts Bond, 3%, due Jan. 1, 1941, No. 1705.....	1,000.00
State of Tennessee Bond, 4 ¹ / ₂ %, due July 1, 1944, No. C102.....	1,000.00
U. S. Treasury Bond, 2 ¹ / ₄ %, due September 15, 1956-59, Nos. 64581A Coupon....	1,000.00

EBERT LEGACY FUND.

U. S. Treasury Bond, 2 ⁷ / ₈ %, due 1955-60, Coupon No. 157908J.....	1,000.00
City of Baltimore, Md., Bonds, 4%, due May 1, 1957, Reg. Nos. 1617, 1638, 1669, 1670.....	3,500.00
City of Newark, N. J., Bonds, 5%, due September 3, 1957, Coupon Nos. 1659, 1660 ..	2,000.00
Town of Montclair, N. J., Bond, 4 ¹ / ₄ %, due October 15, 1945, Coupon No. 129.....	1,000.00
U. S. Treasury Bonds, 2 ¹ / ₄ %, due Sept. 15, 1956-59, Coupon Nos. 64580L, 14434D....	1,500.00

EBERT PRIZE FUND.

U. S. Treasury Bond, 2 ⁷ / ₈ %, due 1955-60, Coupon No. 217969K.....	1,000.00
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LIFE MEMBERSHIP FUND.

U. S. Treasury Bonds, 2 ¹ / ₄ %, due 1945-47, Coupon Nos. 1177H, 12474D, 9242B.....	6,100.00
State of Massachusetts Bonds, 3%, due Jan. 1, 1941, Reg. Nos. 1701, 1702, 1703, 1704	13,000.00
City of Baltimore, Md., Bonds, 4%, due May 1, 1957, Reg. Nos. 1618, 1619, 1620, 1621, 1622, 1623, 1639.....	6,500.00
City of Chattanooga Bonds, 4 ¹ / ₂ %, due March 1, 1959, Coupon Nos. 501, 502, 503....	3,000.00
State of Illinois Bonds, 4%, due May 1, 1939, Coupon Nos. 15249, 15250.....	2,000.00
City of Detroit, Mich., Bond, 4%, due May 15, 1956, Coupon No. A7453.....	1,000.00
Town of Montclair, N. J., Bond, 4 ¹ / ₄ %, due October 15, 1945, Coupon No. 37.....	1,000.00
U. S. Treasury Bonds, 2 ¹ / ₄ %, due Sept. 15, 1956-59, Coupon Nos. 64586F, 14431A....	1,500.00

RESEARCH FUND.

U. S. Treasury Bonds, 2 ⁷ / ₈ %, due 1955-60, Coupon Nos. 17134D, 217968J, 157909K, 74840L.....	7,500.00
U. S. Treasury Bonds, 2 ¹ / ₄ %, due 1945-47, Coupon Nos. 12467H, 12468J, 12469K, 12470L, 12471A, 12472B, 12473C.....	7,000.00
City of Baltimore, Bonds, 4%, due May 1, 1957, Reg. Nos. 1624, 1625, 1626, 1627, 1628, 1629, 1630, 1631, 1632, 1633, 1634, 1668.....	16,000.00
City of Dallas, Texas, Bonds, 4 ¹ / ₂ %, due Feb. 1, 1947, Coupon Nos. 1103, 1104, 1105, 1106, 1107.....	5,000.00
City of Dallas, Texas, Bonds, 4 ¹ / ₂ %, due May 1, 1963, Nos. 421, 422, 423, 424, 425....	5,000.00
City of Dallas, Texas, Bonds 4 ¹ / ₂ %, due July 1, 1948, No. 1095.....	1,000.00
City of Newark, N. J. Bonds, 4 ¹ / ₄ %, due April 15, 1952, Nos. 358, 359, 360.....	3,000.00
State of Illinois Bonds, 4%, due March 1, 1944, Nos. F8456, F8457, F8801.....	3,000.00
State of North Carolina, Bonds, 4 ¹ / ₂ %, due Jan. 1, 1954, Coupon Nos. M63874, M63877, M63878, M63875, M63876.....	5,000.00
State of North Carolina Bonds, 4 ¹ / ₂ %, due Jan. 1, 1949. Coupon Nos. M40405, M40406.....	2,000.00
City of Chattanooga, Tenn., Bonds, 4 ¹ / ₄ %, due Aug. 1, 1959, Nos. 79, 80, 81, 82, 83....	5,000.00
Town of Montclair, N. J., Bond, 4 ¹ / ₄ %, due Oct. 15, 1945, No. 39.....	1,000.00
U. S. Treasury Bonds, 2 ¹ / ₄ %, due Sept. 15, 1956-59, Coupon Nos. 64552B, 64553C, 64554D, 64555E, 64556F, 64557H, 64558J, 64559K, 64560L, 64561A, 64562B, 64563C, 64564D, 64565E, 64566F, 64567H, 64562J, 64569K, 64570L, 64571A, 64572B, 64573C, 64574D, 64575E, 64576F, 64577H, 64578J, 64579K.....	28,000.00

HEADQUARTERS BUILDING FUND (MAINTENANCE FUND).

Chicago, Milwaukee, St. Paul & Pacific Railroad Co. Bonds, 5%, due Feb. 1, 1975, Nos. C24081, C24082.....	200.00
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TRUST FUNDS.

WM. PROCTER, JR. MONUMENT FUND.

U. S. Treasury Bonds, 2 ⁷ / ₈ %, due 1955-60, Coupon Nos. 157910L, 157911A.....	2,000.00
U. S. Treasury Bonds, 2 ¹ / ₄ %, due 1945-47, Coupon Nos. 9244D, 9245E.....	200.00
City of Baltimore Bonds, 4%, due May 1, 1957, Reg. Nos. 1635, 1636, 1637, 1667, 1671, 1672, 1673.....	11,000.00
State of Illinois Bond, 4%, due March 1, 1942, No. F3730.....	1,000.00
Town of Montclair, N. J., Bond, 4 ¹ / ₄ %, due Oct. 15, 1945, No. 38.....	1,000.00
U. S. Treasury Bonds, 2 ¹ / ₄ %, due Sept. 15, 1956-59, Coupon Nos. 64582B, 64583C, 14433C.....	2,500.00

JOS. P. REMINGTON HONOR MEDAL FUND.

U. S. Treasury Bond, 2 ³ / ₄ %, due 1945-47, Coupon No. 9243C.....	100.00
City of Newark, N. J., Bond, 4 ¹ / ₂ %, due Feb. 1, 1944, No. 1775.....	1,000.00

F. B. KILMER FUND.

U. S. Treasury Bonds, 2 ³ / ₄ %, due Sept. 15, 1956-59, Coupon Nos. 64587H, 64588J, 64589K.....	3,000.00
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GEORGE AND LILLIAN JUDISCH MEMORIAL FUND.

U. S. Treasury Bond, 2 ⁷ / ₈ %, due Mar. 15, 1960, Nos. 135754D, 17872B.....	2,000.00
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Total Securities.....	179,100.00
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PROPERTY IN SQUARE 62, WASHINGTON, D. C.

Lots, 3, 4, 5, 16, 17, 801, 802, 806 and 807.....	553,407.53
Total Deposits, Securities and Property.....	<u>\$789,083.63</u>

SUMMARY OF DEPOSITS, SECURITIES AND PROPERTY, DECEMBER 31, 1938.

Deposit in Merchants & Newark Trust Co.....	\$ 980.37
Deposit in Baltimore National Bank.....	10,275.29
Deposit in Baltimore Trust Co.....	4,743.57
Deposit in Maryland Trust Co.....	40,576.87
Securities in Baltimore National Bank.....	179,100.00
Property in Washington, D. C.....	553,407.53
Total Deposits, Securities and Property.....	<u>\$789,083.63</u>

FINANCIAL REPORT OF E. F. KELLY, SECRETARY, A. Ph. A.

January 1, 1938 to December 31, 1938.

Balance

Deposit in Baltimore National Bank.....	\$ 4,745.25
Deposit in Baltimore Trust Co.....	1,331.37
	<u>\$ 6,076.62</u>

Receipts

Dues

Annual Dues and JOURNAL 1935.....	\$ 5.00
Annual Dues and JOURNAL 1936.....	35.00
Annual Dues and JOURNAL 1937.....	200.00
Annual Dues and JOURNAL 1938.....	7,455.35
Annual Dues and JOURNAL 1939.....	5,565.00
Annual Dues and JOURNAL 1940.....	10.00
Annual Dues Only 1938.....	228.00
Annual Dues Only 1939.....	172.00
Life Members.....	945.00

Total Dues.....	\$ 14,615.35
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JOURNAL, ABSTRACTS and Miscellaneous Publications.....	10,322.93
National Formulary.....	13,350.31
Recipe Book.....	1,240.20
YEAR BOOK and Indices.....	241.33
U. S. P.—N. F. Prescription Ingredients Survey.....	12.00
Pharmacy Week.....	367.77
Buttons.....	1.00

Total Receipts.....	\$ 40,150.89
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Total Receipts and Balance.....	<u>\$ 46,227.51</u>
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Remitted to the Treasurer

Jan. 5, 1938 Check No. 219.....	\$ 4,745.25
Jan. 25, 1938 Check No. 220.....	2,377.33
Feb. 3, 1938 Check No. 221.....	1,190.32
Feb. 18, 1938 Check No. 222.....	1,317.06
Mar. 2, 1938 Check No. 223.....	1,094.76
Mar. 25, 1938 Check No. 224.....	917.04
April 1, 1938 Check No. 225.....	1,405.64
April 11, 1938 Check No. 226.....	2,730.53
May 7, 1938 Check No. 227.....	2,484.18
June 15, 1938 Check No. 228.....	959.64
June 30, 1938 Check No. 229.....	2,702.44

July 25, 1938	Check No. 230.....	1,298.74	
Aug. 10, 1938	Check No. 231.....	1,119.70	
Sept. 2, 1938	Check No. 232.....	2,308.89	
Sept. 12, 1938	Check No. 233.....	370.34	
Sept. 12, 1938	Life Membership Check.....	945.00	
Oct. 1, 1938	Check No. 234.....	3,113.72	
Oct. 21, 1938	Check No. 235.....	1,037.82	
Nov. 2, 1938	Check No. 236.....	678.81	
Nov. 9, 1938	Check No. 237.....	1,923.05	
Nov. 26, 1938	Check No. 238.....	874.12	
Dec. 2, 1938	Check No. 239.....	2,856.21	
Dec. 17, 1938	Check No. 240.....	2,125.15	
Dec. 23, 1938	Check No. 241.....	1,801.73	
Dec. 31, 1938	Check No. 242.....	2,474.56	
	Total Remitted to Treasurer.....		\$ 44,852.03
	Balance		
	Deposit in Baltimore National Bank.....	\$ 146.52	
	Deposit in Baltimore Trust Company.....	1,228.96	
	Total Balance.....		1,375.48
	Total Remitted and Balance.....		<u>\$ 46,227.51</u>

AUDITOR'S REPORT

February 18, 1939.

Mr. C. W. Holton, *Treasurer*
 AMERICAN PHARMACEUTICAL ASSOCIATION
 Washington, D. C.

Dear Sir:

I have made an examination of the books and accounts of the AMERICAN PHARMACEUTICAL ASSOCIATION and of your report, as Treasurer, for the calendar year 1938, and I hereby certify that the total cash and securities on hand at December 31, 1938, amounting to \$235,576.10 is correctly stated.

All cash receipts have been traced to deposits in banks to the credit of the respective funds for which received, and all disbursements have been found evidenced by properly authorized voucher checks.

Cash on deposit has been reconciled with statements submitted by the banks as of the close of the year or verified by comparison with certificates of deposit.

Investment securities, having a face or par value of \$179,100.00, have been verified by examination of the bonds or certificates.

State of Tennessee 4 $\frac{1}{2}$ % bond, \$1000.00, held by the Research Fund matured on July 1, 1938 and was redeemed. The amount received for this bond has not been reinvested.

During the year the "George and Lillian Judisch Memorial Fund" was created by a donation of \$2000.00 U. S. Treasury 2 $\frac{7}{8}$ % bonds.

During the year the "Franklin M. Apple Fund" was created by donation of cash in the amount of \$1452.90.

Interest accruing on registered bonds and on coupon bonds has been properly accounted for in your report and has been deposited to the credit of the proper accounts in the depositories of the ASSOCIATION.

Records maintained by the Secretary of the ASSOCIATION have been examined and transfers of funds from his account to that of the Treasurer have been verified and found to be correctly stated.

Respectfully submitted,
 W. A. JOHNSON,
Certified Public Accountant.